

NOTICE

Notice is hereby given that the 9<sup>th</sup> Annual General Meeting of the Members of Electro Force (India) Private Limited will be held on Monday, 30<sup>th</sup> September, 2019 at 11.00 AM at the Registered Office of the Company at 39/5, Mauje Waliv Vasai (East) Thane -401208 to transact the following business at shorter notice:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2019 together with the Board's Reports and Auditors' Report thereon.

By Order of the Board of Directors  
Electro Force (India) Private Limited



Rudolf John Corriea  
Director  
DIN: 08333644

Place: Mumbai

Date: 26<sup>th</sup> September, 2019

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. Members are requested to:
  - Intimate changes, if any, in their addresses at an early date, about consolidation of folios, if shareholdings are under multiple folios.
  - Quote Ledger Folio Number in all their correspondence.
3. The Register of Directors and Key Managerial Personnel and their Shareholdings maintained under Section 170 and Register of Contract or Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 will be open for inspection by the members during the Annual General Meeting.
4. A route map of the venue of the proposed AGM of the Company is appearing at the end of the Annual Report





## BOARD'S REPORT 2018-19

To,  
 The Members,  
 Electro Force (India) Private Limited

Your Directors present the 9<sup>th</sup> Annual Report together with Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2019.

### 1. FINANCIAL RESULTS & REVIEW OF OPERATIONS:

The summarized financial highlights of the Company, for the year ended 31<sup>st</sup> March, 2019 are as follows:

(In Rs.)

PARTICULARS	Current Financial year ended 31 <sup>st</sup> March 2019	Previous Financial Year ended 31 <sup>st</sup> March 2018
Revenue from operation and Other Income	18,11,06,504	12,06,27,976
Less: Expenses	16,80,40,467	9,99,00,118
Profit before interest and tax and Depreciation	13066037	2,07,27,858
Less: Finance Cost	4,19,222	12,57,666
Less: Depreciation	97,06,158	88,82,840
Profit Before Tax	29,40,657	1,05,87,352
Less: Current Tax	0	Nil
Less: Deferred Tax	0	Nil
Profit/(Loss) after Tax	29,40,657	1,05,87,352



2. **TRANSFER TO RESERVE:**

As the Company has gained Profit of Rs. 29,40,657 during the financial year 2018-19, and the same has been transferred to Reserves.

3. **DIVIDEND:**

The Board of Directors of the Company, has decided that it would be prudent, not recommend any dividend for the year under review.

4. **STATE OF COMPANY'S AFFAIR**

The company has generated revenue of Rs. 18,02,56,362 for the year under review. The Company gained profit of Rs. 29,40,657 in the current year.

5. **CHANGE IN THE NATURE OF BUSINESS OF THE COMPANY:**

During the year under review, there was no change in the nature of business of the Company.

6. **MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATES AND THE DATE OF THE REPORT:**

There have been no material changes and commitments which affect the financial position of the Company which have occurred between the end of the financial year 2018-19 to which this financial statements relate and the date of this report.

7. **SHARE CAPITAL STRUCTURE :**

The paid up Equity Share Capital as on 31st March, 2019 was Rs.5,00,00,000/- divided into 50,00,000 equity shares of Rs.10/- each which is same as share capital as at the previous year end.

During the year under review, the company has undertaken following transactions:

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
NA	NA	NA	NA	NA



8. **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

9. **DIRECTORS**

During the year under review the constitution of Board during the year is as follows:-

S.	Name	Designation	Changes during the Financial Year 2018-19		
			Date of appointment	Date of cessation	Mode of Cessation
1.	Mr. Rudolf John Corriea (DIN: 08333644)	Director	29/03/2019	NA	NA
2.	Mr. Ramniranjan Bhutra* (DIN: 01459092)	Director	NA		Resignation
3.	Mrs. Jyotsna Agarwal **(DIN: 02664797)	Director	NA		Resignation

**Resigned on 1<sup>st</sup> June 2019**

**\*\*Resigned on 2<sup>nd</sup> July 2019**

10. **DECLARATION OF INDEPENDENT DIRECTORS:**

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

11. **MEETING OF THE BOARD:**

The Board meets at regular intervals to discuss and review the business operations. The intervening gap between the two consecutive meetings was within the period prescribed under the Companies Act, 2013. The notice of Board meeting including detailed agenda is given well in advance to all the Directors prescribed under the Companies Act, 2013.

During the year under review, the Board met Five (5) times on 18<sup>th</sup> April,2018, 18<sup>th</sup> July,2018, 04<sup>th</sup> September,2018, 29<sup>th</sup> December,2018 and 23<sup>rd</sup> February,2019.



**12. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

**13. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

**14. PARTICULARS OF EMPLOYEES:**

During the year under review, no employee of the Company was drawing remuneration exceeding the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**15. DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to provisions of Section 134(3)(c) of the Companies Act, 2013, the Board of Directors state and confirm that:

- a. in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit of the Company for that period;
- c. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. they have prepared the annual accounts on a going concern basis;
- e. they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



16. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Company has clearly defined organization structure and lines of authority and sufficient Control is exercised through business review by the Management. The Company has well-defined system to ensure adequacy and efficiency of the Internal Financial Control Function.

17. STATUTORY AUDITORS:

As per the provision of Section 139, 142 of the Companies Act, 2013, M/s. A Bhutra & Associates, Chartered Accountant [ICAI Registration No. 020770C], were appointed as a statutory auditor of the Company for the term of 5 consecutive years, to audit the books of accounts from the FY 2017-18 to 2021-22, who shall hold office from the conclusion of ensuing General Meeting till the conclusion of 6th Annual General Meeting at a remuneration as may be agreed upon between the Board of Directors and the Statutory Auditors for F.Y. 2017-18 to 2021-22.

18. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS AND FRAUD MADE BY THE AUDITORS IN THEIR REPORT:

No adverse remark/comments/observations are made by the Statutory Auditors in their report.

19. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary / Joint ventures/ Associate Companies.

20. DEPOSITS:

During the year under review, the Company has not accepted any deposits within the meaning of Section 73 and 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

21. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has not given any loans or guarantees during the year under review within the purview of Section 186 of the Companies Act, 2013.

22. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:





During the year under review the Company did not enter into any transactions with related parties as per the provisions of Section 188 of the Companies Act, 2013. The Company did not enter into any material related party transactions with related parties. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3) of the Companies Act, 2013 in Form AOC-2 is not applicable.

**23. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**

The provisions relating to Corporate Social Responsibility under Section 135 of the Companies Act, 2013 and rules made there under are not applicable to the Company.

**24. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

Pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, details regarding Conservation of Energy, Technology Absorption, Foreign Exchange earnings and outgo for the year under review are as follows:

**A. Conservation of Energy**

- a. Steps taken or impact on conservation of energy - The Operations of the Company are not energy intensive. However, Company continues to implement prudent practices for saving electricity and other energy resources in day-to-day activities.
- b. Steps taken by the Company for utilizing alternate sources of energy - Though the activities undertaken by the Company are not energy intensive, the Company shall explore alternative sources of energy, as and when the necessity arises.
- c. The capital investment on energy conservation equipment - Nil

**B. Technology Absorption**

- a. The efforts made towards technology absorption - the minimum technology required for the business has been absorbed.
- b. The benefits derived like product improvement, cost reduction, product development or import substitution - Not Applicable
- c. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) - Not Applicable
- d. The expenditure incurred on Research and Development - Not Applicable

- C. Foreign Exchange Earning: Nil**  
**Foreign Exchange Outgo: Rs 2,05,532/-**



25. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

26. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There was no significant or material order passed by any regulator or court or tribunal against the Company, which impacts the going concern status of the Company or will have bearing on company's operations in future.

27. SECRETARIAL STANDARDS:

The Institute of Company Secretaries of India (ICSI) had revised the Secretarial Standards on Meetings of the Board of Directors (SS-1) and Secretarial Standards on General Meetings (SS-2) with effect from October 1, 2017. The Company has devised proper systems to ensure compliance with its provisions and is in compliance with the same.

28. EXTRACT OF ANNUAL RETURN:

An extract of Annual Return in Form MGT-9 is appended to this Report as "Annexure A"

29. DISCLOSURE ON MAINTENANCE OF COST RECORDS:

The Company is not required to maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 as the same is not applicable to the Company.

30. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention,



Prohibition & Redressal) Act,2013. A Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. There are no complaints received during the year.

**ACKNOWLEDGEMENT:**

Your Directors wish to place on record their sincere appreciation for the valued contribution, unstinted efforts and spirit of dedication shown by the bankers, employees, officers and the executives at all levels.

For and on behalf of the Board of Directors  
Electro Force (India) Private Limited



*Vinod Ramdas Rao*

Vinod Ramdas Rao

Director

DIN: 06861940

Add: C 18, JP Nagar-C  
CHS Ltd, Station Road  
Janta Nagar, Bhayander  
West, Thane Thane  
401101

*Rudolf John Corriea*

Rudolf John Corriea  
Director

DIN: 08333644

Add: H No 252,  
Prbhatwadi Papsly,  
Vasai 401201

Place:Mumbai

Date:26/09/2019

**ANNEXURE A**

**EXTRACT OF ANNUAL RETURN**

**Form No. MGT-9**

**(as on the financial year ended on 31<sup>st</sup> March, 2019)**

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

i.	CIN	U51909MH2010PTC204214
ii.	Registration Date	14/06/2010
iii.	Name of the Company	Electro Force (India) Private Limited
iv.	Category / Sub-category of the Company	Company limited by shares Non Government Company
v.	Address of the Registered office and contact details	39/5, Mauje Waliv, Vasai (East), Thane- 401208
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	N,A

**I. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:

Sr. No.	Name and Description of main products / services	NIC Code of the product / service	% to total turnover of the company
1.	Parts of Electricals Fitting	22207	100%

**II. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sr. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
NIL					

**III. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**i. Category wise shareholding**

Category of Shareholders	No. Of Shares held at the beginning of the year	No. Of Shares held at the end of the year	% Change



									du rin g the ye ar
	De mat	Physical	Total	% of Total share s	De mat	Physical	Total	% of Total Share s	
<b>A. Promote rs</b>									
<b>1. Indian</b>									
a) Individu al / HUF	Nil	55,000	55,000	1.10	Nil	55,000	55,000	1.10	Nil
b) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Bodies Corp.	Nil	49,45,000	49,45,000	98.90	Nil	49,45,000	49,45,000	98.90	Nil
e) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Any Other	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub-total (A)(1)</b>	<b>Nil</b>	<b>50,00,000</b>	<b>50,00,000</b>	<b>100</b>	<b>Nil</b>	<b>50,00,000</b>	<b>50,00,000</b>	<b>100</b>	<b>Nil</b>
<b>2. Foreign</b>									
a) NRIs – Individu als	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Other – Individu als	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Any Other	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub-total (A)(2)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>Total Shareholdin g of Promoter (A) =</b>	<b>Nil</b>	<b>50,00,000</b>	<b>50,00,000</b>	<b>100</b>	<b>Nil</b>	<b>50,00,000</b>	<b>50,00,000</b>	<b>100</b>	<b>Nil</b>



(A)(1)+(A)(2)										
<b>B. Public Shareholding</b>										
<b>1. Institutions</b>										
a) Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g) FII's	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub-Total (B)(1)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>2. Non-Institutions</b>										
a) Bodies Corp.										
i. Indian	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii. Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Individuals										



i. Individual shareholders holding nominal share capital upto Rs. 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Others (specify )	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign National	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Clearing Members	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Non-Resident Indians	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Independent Directors and their Relatives	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
OCB	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Employees Welfare Trust	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-Total (B)(2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total Public Shareholding (B) = (B)(1)+(B)(2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil



C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	Nil	50,00,000	50,00,000	100	Nil	50,00,000	50,00,000	100	Nil

ii. Shareholding of promoters

Sr. No.	Shareholder's name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. Of Shares	% of total shares of the Company	% of Shares pledged / encumbered to total shares	No. Of Shares	% of total shares of the Company	% of Shares pledged / encumbered to total shares	% change in share holding during the year
1.	Mr. Pravinkumar Brijendrakumar Agarwal	54,000	1.08	Nil	54,000	1.08	Nil	Nil
2.	M/s. Ayesspea Holdings & Investments Private Limited	17,05,000	34.10	Nil	17,05,000	34.10	Nil	Nil
3.	M/s. P.K. Hospitality Services Private Limited	22,50,000	45.00	Nil	22,50,000	45.00	Nil	Nil
4.	M/s. Garuda Television Private Limited	9,90,000	19.80	Nil	9,90,000	19.80	Nil	Nil
	Mrs. Jyotsna Agarwal	1,000	0.02	Nil	1,000	0.02	Nil	Nil
	<b>Total</b>	<b>50,00,000</b>	<b>100</b>	<b>Nil</b>	<b>50,00,000</b>	<b>100</b>	<b>Nil</b>	<b>Nil</b>





iii. Change in promoters' shareholding (please specify, if there is no change)

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. Of shares	% of total shares of the Company	No. Of shares	% of total shares of the Company
	At the beginning of the year	50,00,000	100	50,00,000	100
	Date wise increase / decrease in promoters share holding during the year specifying the reasons for increase / decrease (e.g. Allotment / transfer / bonus / swear equity etc)	Nil	Nil	Nil	Nil
	At the End of the year	50,00,000	100	50,00,000	100

iv. Shareholding Pattern of top ten shareholders (other than Directors, Promoters and holders of GDRs and ADRs)

None

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year Shareholding at the end of the year	
		No. Of shares	% of total shares of the Company	No. Of shares	% of total shares of the Company

v. Shareholding of Directors and Key Managerial Personnel

Sr. No.	For Each of the Directors and Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. Of shares	% of total shares of the Company	No. Of shares	% of total shares of the Company
1.	Mrs. Jyotsna Agarwal - Director				
	At the beginning of the year	1000	0.02	1000	0.02
	Date wise increase / decrease in promoters share holding during the year specifying the reasons for increase / decrease (e.g. Allotment / transfer / bonus / swear equity etc)	Nil	Nil	Nil	Nil
	At the End of the year	1000	0.02	1000	0.02



2.	Mr Rudolf John Corriea-Director				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise increase / decrease in promoters share holding during the year specifying the reasons for increase / decrease (e.g. Allotment / transfer / bonus / sweat equity etc)	Nil	Nil	Nil	Nil
	At the End of the year	Nil	Nil	Nil	Nil
3.	Mr Ramniranjan Bhutra-Director				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise increase / decrease in promoters share holding during the year specifying the reasons for increase / decrease (e.g. Allotment / transfer / bonus / sweat equity etc)	Nil	Nil	Nil	Nil
	At the End of the year	Nil	Nil	Nil	Nil

#### IV. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i. Principal Amount	Nil	6,89,19,900	Nil	6,89,19,900
ii. Interest due but not paid	Nil	Nil	Nil	Nil
iii. Interest accrued but not due	Nil	Nil	Nil	Nil
<b>Total (i + ii + iii)</b>	<b>Nil</b>	<b>6,89,19,900</b>	<b>Nil</b>	<b>6,89,19,900</b>
<b>Change in indebtedness during the financial year</b>				
● Addition	Nil	1,77,47,741	Nil	1,77,47,741
● Reduction	Nil	Nil	Nil	Nil
<b>Net change</b>	<b>Nil</b>	<b>1,77,47,741</b>	<b>Nil</b>	<b>1,77,47,741</b>



Indebtedness at the end of the financial year				
i. Principal Amount	Nil	8,66,67,641		8,66,67,641
ii. Interest due but not paid	Nil	Nil	Nil	Nil
iii. Interest accrued but not due	Nil	Nil	Nil	Nil
<b>Total (i + ii + iii)</b>	<b>Nil</b>	<b>8,66,67,641</b>	<b>Nil</b>	<b>8,66,67,641</b>

## V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-Time Directors and / or Manager

Sr. No.	Particulars of Remuneration	Name of MD / WTD / Manager			Total Amount
		MD	WTD	Manager	
	<u>Gross Salary</u>				
1.	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NA	NA	NA	NA
	b) Value of perquisites u/s. 17(2) of Income-tax Act, 1961	NA	NA	NA	NA
	c) Profits in lieu of salary u/s. 17(3) of Income-tax Act, 1961	NA	NA	NA	NA
2.	Stock Option	NA	NA	NA	NA
3.	Sweat Equity	NA	NA	NA	NA
4.	<u>Commission</u>	NA	NA	NA	NA
	- as % of profit	NA	NA	NA	NA
	- others, specify	NA	NA	NA	NA
5.	Others, please specify	NA	NA	NA	NA
	Total (A)	NA	NA	NA	NA
	Ceiling as per the Act	NA	NA	NA	NA

### B. Remuneration to other Directors

Sr. No.	Particulars of Remuneration	Name of Director	Amount
	3. Independent Directors	NA	NA
	•Fee for attending board	NA	NA



	committee meetings •Commission •Others, please specify		
	Total (1)	NA	NA
	3. Other Non-Executive Directors	<b>Mr. Ramniranjan Bhutra</b>	-
	•Fee for attending board committee meetings • Commission • Others, please specify		
	Total (2)	Rs.8,85,000/-(others)	Rs. 8,85,000
	Total (B) = (1 + 2)	Rs. 8,85,000/-(others)	Rs. 8,85,000
	Total Managerial Remuneration	Rs. 8,85,000/-(others)	Rs. 8,85,000

**C. Remuneration to Key Managerial Personnel other than MD / Manager / WTD**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary (Ms. Sweta Natrajan Acharya)	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NA	Rs.3,78,700/-	NA	Rs. 3,78,700/-
2.	Stock Option	NA	Nil	NA	Nil
3.	Sweat Equity	NA	Nil	NA	Nil
4.	Commission - as % of profit - others, specify...	NA	Nil	NA	Nil
5.	Others, please specify	NA	Nil	NA	Nil
	Total		Rs. 3,78,700/-		Rs. 3,78,700/-

