

Reetu Bansal

Govind Prasad, Mori Char Baag, Suraj Bhan Gupta Marg, Bharatpur, Rajasthan 321001

Date: 07.09.2023

To,
Board of Directors,
Electro Force (India) Limited
39/5, Mauje Waliv Vasai (East)
Thane 401208

Dear sir/Madam,

**SUBJECT: INITIAL PUBLIC OFFER OF ELECTRO FORCE (INDIA) LIMITED ON
SME PLATFORM OF BSE LTD**

I, **Mrs. Reetu Bansal**, hereby give my consent to my name and other details mentioned herein being included as "**Company Secretary & Compliance Officer**" to the Company in the Draft Prospectus/ prospectus to be filed with the SEBI, stock exchange and the Registrar of Companies, Mumbai by the Company in relation to the proposed Public Issue of Equity share. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26 & 32 of the Companies Act, 2013.

I also authorize you to deliver a copy of this No Objection Certificate to any competent authority as the Company may deem fit.

The following details with respect to us may be disclosed:

Name	Reetu Bansal
Address	39/5, Mauje Waliv Vasai (East) Thane 401208
Mobile	09461541094
E-mail	shivreetu659@gmail.com
Director Identification Number (DIN)	NA

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Lead Manager ("LM"), until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such communication from me the Company, the LM and the legal advisors can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.

Thanking you, Yours faithfully,


Reetu Bansal
Company Secretary & Compliance Officer

Chandrashekhar Meher
*House No.1110, Gholpatti, Near Datta Mandir Kalamb, Nallasopara West Kalamb, Nirmal,
Vasai Palghar, Maharashtra 401304*

Date: 07.09.2023

To,
Board of Directors,
Electro Force (India) Limited
39/5, Mauje Waliv Vasai (East)
Thane 401208

**SUBJECT: INITIAL PUBLIC OFFER OF ELECTRO FORCE (INDIA)
LIMITED ON SME PLATFORM OF BSE LTD**

I, **Mr. Chandrashekhar Harishchandra Meher** hereby give my consent to my name and other details mentioned herein being included as “**Chief Financial Officer (CFO)**” to the Company in the Draft Prospectus/ Draft Red Herring Prospectus/ prospectus to be filed with the SEBI, stock exchange and the Registrar of Companies. Mumbai by the Company in relation to the proposed Public Issue of Equity share. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26 & 32 of the Companies Act, 2013.

I also authorize you to deliver a copy of this No Objection Certificate to any competent authority as the Company may deem fit.

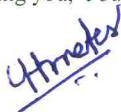
The following details with respect to us may be disclosed:

Name	Mr. Chandrashekhar Harishchandra Meher
Address	House No.1110, Gholpatti, Near Datta Mandir Kalamb, Nallasopara West Kalamb, Nirmal, Vasai Palghar, Maharashtra 401304
Mobile	9527170649
E-mail	chandrashekhar2217@gmail.com
Director Identification Number (DIN)	NA

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Lead Manager (“LM”), until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such communication from me the Company, the LM and the legal advisors can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.

Thanking you, Yours faithfully,



Chief Financial Officer (CFO)

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

SEBI Registered Category-I, Registrars & Share Transfer Agent
Regd. & Corp. Office: D – 153A, Okhla Industrial Area
Phase – I, New Delhi – 110020
Phone no. 011 – 40450193-197,26812682-83, Web: www.skylinerta.com

To,
39/5, Mauje Waliv Vasai (East) NA
Thane MH_ 401208

Subject: - Proposed Initial Public Issue of ELECTRO FORCE (INDIA) LIMITED

Dear Sir/Madam,

We, the undersigned, hereby testify and accord our consent to act as Registrar to the Issue and have no objection to our name being inserted as Registrar to the Issue in the Draft Prospectus/Prospectus which the Company intends to issue in respect thereof and we authorize the said Company to deliver this letter of consent to the Registrar of Companies, Stock Exchange and SEBI.

Further we hereby give our consent to include the following contact details:

LOGO	
Name:-	Skyline Financial Services Pvt. Ltd.
Address:-	D-153A, First Floor, Okhla Industrial Area, Phase-I, New Delhi 110020
Tel:-	011-40450193-197
Fax:-	011-26812683
E-mail:-	ipo@skylinerta.com
Investor Grievance E-Mail	grievances@skylinerta.com
Website:-	www.skylinerta.com
Contact Person:-	Mr. Anuj Rana
SEBI Registration Number	INR000003241
Validity	Permanent
CIN:-	U74899DL1995PTC071324

Thanking you,

Yours faithfully

For and on behalf of

Skyline Financial Services Private Limited



Virender Kumar Rana

Date: 08.09. 2023

Place: New Delhi

CIN : U65923MH2010PTC209858

PROMOTER CERTIFICATE

Date:

To,

The Board of Directors,

ELECTRO FORCE (INDIA) LIMITED

39/5, Village - Waliv, Taluka - Vasai East,

District - Palghar, Maharashtra - 401 208, India (Issuer Company)

First Overseas Capital Limited

1-2 Bhupen Chambers,

Dalal Street, Fort,

Mumbai 400001, India

(First Overseas Capital Limited being appointed in relation to the Issue hereinafter referred to as the "Lead Manager" or the "LM")

Sub: Proposed Initial Public Offer of ELECTRO FORCE (INDIA) LIMITED ("Company")

We, **Ayesspea Holdings and Investments Private Limited**, am the Promoter of the Company, hereby give my consent to the inclusion of the below mentioned information and my name being included as a Promoter of the Company in the Draft Prospectus / Prospectus (together with the "Offer Documents") to be to be filed by the Company in connection with the proposed Issue and in any other documents, including any presentations and releases, in connection with the Issue.

This is to certify that the following description is correct and true:

A. we confirm the following to be shareholding in the Company:

Name Of Promoter	No. Of Equity Shares	%Age
Ayesspea Holdings and Investments Private Limited	1,37,63,296	79.10%

B. Further, the number of stock options held by me, pursuant to the, as on date is:

NIL

C. The details of my current address, occupation, qualification, age, Saving Bank details, nationality and Passport is as follows:

Address: 142, Garuda House, Upper Govind Nagar Malad (East), Mumbai City MH 400097 IN..

Occupation: Business

Qualification: NA

Age: NA

Saving Bank name, address and account number:

Bank Account Number, Bank and Branch	Bank name: Punjab National Bank Branch address: Andheri, Mumbai – 400 058 SB account no.: 11760200030100
PAN	AAICA9488P
TAN	MUMA38457G



Nationality: Indian

Passport: NA

- D. This is to certify that, [except as set forth in **Annexure A**], there are no
- i. outstanding actions initiated by regulatory authorities such as the Securities and Exchange Board of India (the “**SEBI**”), the Reserve Bank of India, or such similar authorities or the National Stock Exchange of India Limited or BSE Limited (collectively, the “**Stock Exchanges**”),
 - ii. outstanding civil litigation involving me (which includes cases filed by and against) me,
 - iii. outstanding tax proceedings (including show cause notices) involving me,
 - iv. outstanding criminal litigation filed by and against me and
 - v. any other litigation involving our me which may be considered material by the Company. A list of all the litigations in which we are involved, irrespective of the abovementioned materiality threshold is set forth in **Annexure A**.
 - vi. Except as set forth in **Annexure A**, there are no outstanding litigations or tax matter against or filed by the Promoter Group and/ or Group Companies and/ or Subsidiaries.
- E. We and the directors of our company, have not been prohibited or debarred from accessing or operating in the capital markets or restrained from buying, selling, or dealing in securities under any order or direction passed by the SEBI, stock exchanges or any other regulatory or supervisory authority or court/tribunal inside or outside India and no penalty has been imposed on us at any time in India or abroad.
- F. We further confirm that no other company with which I was or am associated as a promoter, director or a person in control is or has been debarred from accessing the capital markets or restrained from buying, selling, or dealing in securities, under any order or direction passed by the SEBI, the stock exchanges or any other regulatory or supervisory authority or court/tribunal inside or outside India and no penalty has been imposed in connection thereto on them at any time in India or abroad.
- G. We have not been declared as wilful defaulter by the Reserve Bank of India or any other regulatory or supervisory authority or any bank or financial institution and my name does not appear in intermediary caution list or related with companies whose name appears in the list of vanishing companies in any manner.
- H. we hereby confirm that there is no injunction / prohibition order of a competent court of law on the issue or on the Issuer or any of its Promoters or any of its directors to proceed ahead with the Issue.
- I. Neither we nor Issuer Company or any of its directors / promoters have been declared as a fugitive economic offender.
- J. we confirm that we have no interest in the Issue.
- i) Except as stated below, there is no outstanding loan or advance given by the Company to me, either directly or indirectly:

Not applicable



ii) Except stated below we, have not undertaken any transactions in any Equity Shares of the Company, during the last one year from the date of Draft Prospectus / Prospectus:

Date of allotment	Name of the allottee	No. of shares allotted	Face value per share	Issue price per share	Reason for allotment	Benefits incurred to our Company
March 31, 2023	Ayesspea Holdings and Investments Private Limited	98,08,326	₹10.00	N.A.	Bonus Issue	Capitalization of reserves and surplus

K. Further, we certify that, no penalties have been imposed and no disciplinary actions or investigations have been initiated or taken by the SEBI or the Reserve Bank of India or the Stock Exchanges or any other regulatory or supervisory authority in India or abroad against me or any of the other entities that I am associated with or was associated as director, promoter, or otherwise [except the following:]

Not applicable

L. Except as stated below, there are no defaults in respect of the payment of interest and/or principal to the debenture holders/bond holders/fixed deposit holders, banks, Fis or any other lenders by Issuer Company or by Company's Directors/ Promoters/ Promoter Group / promoting company(ies), group companies, companies promoted by the promoters/promoting company(ies):

Not applicable

M. We, have not been convicted of any fraudulent offence and none of the companies, firms, partnerships or other entities with which I have been associated have experienced any bankruptcies, receiverships, winding up proceedings or liquidations for the previous five years. Moreover, we have not been prosecuted by any statutory, regulatory or supervisory authority (including designated professional bodies), nor have We been disqualified by a court, tribunal or any other statutory or regulatory authority from acting as a member of the administrative, management or supervisory body of a company or from acting in the management or conduct of the affairs of any company or other entity for the previous three years. We have not been declared as a wilful defaulter or fraudulent borrower.

N. Further, we confirm that the Issuer Company is in compliance with the Regulation 229 and 230 and all other applicable regulations of SEBI ICDR Regulations 2018 and subsequent amendments to that as on the date of Prospectus.

we shall immediately inform the LM and Company and the Legal Advisor to the Issue, of any adverse developments/changes, in respect of the matters covered in this certificate till the date of commencement of trading of the Equity Shares to be issued under the Issue. In absence of any such written communication from me, the above information should be taken as updated information until the said Equity Shares commence trading on the Stock Exchanges. The undersigned further acknowledges and agrees that the legal advisor to the Issue, may rely on this certificate and each of the certifications made herein in rendering their legal opinions in connection with the transactions contemplated herein.

This certificate is issued in connection with the Issue and the contents of this certificate, in full or in part, can be disclosed in the offer documents and other documents or materials in relation to the Issue.

Capitalised terms used but not defined herein have the meanings assigned to them in the [Draft Prospectus or Prospectus]



Weh also consent to the submission of this consent letter as may be necessary, to any regulatory authority and/or for the records to be maintained by the Lead Manager in relation to this Issue.

Yours faithfully,

For Ayesspea Holdings and Investments Private Limited


Pravin Kumar Agarwal
Authorised signatory



Annexure A

Details of litigation- Promoter (mention the name)

1) Civil Cases filed against me- NIL

N.A.

2) Civil Cases filed by me- NIL

N.A.

3) Criminal cases against me- 3

i. Rajesh Mahadevrao Gajghate (the "Complainant") had filed complaint (the "Complaint") before the Hon'ble Court of Judicial Magistrate, First Class, Nagpur (the "Court") seeking directions to Ambazari Police Station against our Promoter, Mr. Pravin Kumar Brijendra Kumar Agarwal and Directors of Garuda Amusements Park (Nagpur) Private Limited (the "Garuda Amusements Park") (collectively, the "Accused") for commission of offences punishable under Sections 295, 425, 120A, 120 of the Indian Penal Code and Section 3 of the Prevention of Damage to Public Property Act, 1984 by illegally demolishing Dr. Babasaheb Ambedkar Sanskrutik Bhawan which was located inside the premises where the Nagpur Project is proposed to be constructed by Garuda Amusements Park (Nagpur) Private Limited. The Complainant has alleged that the Accused have committed the offence punishable under Sections 295, 425, 120A, 120 of the Indian Penal Code and Section 3 of the Prevention of Damage to Public Property Act, 1984. Our Promoter, Mr. Pravin Kumar Brijendra Kumar Agarwal and the directors of Garuda Amusements Park (Nagpur) Private Limited have filed a Criminal Bail Application No. 1250 of 2023 before the Court disputing the allegations and seeking anticipatory bail. The Court granted anticipatory bail subject to the compliance of certain conditions. Further, our Promoter, Mr. Pravin Kumar Brijendra Kumar Agarwal and the directors of Garuda Amusements Park (Nagpur) Private Limited have filed a Criminal Application No. 973 of 2023 before the Hon'ble Nagpur High Court for quashing of the FIR filed by the Nagpur police in the matter. The Hon'ble Nagpur High Court has directed the police to continue investigation of the matter and obtain the leave of the court before filing of chargesheet against the Accused. The consideration amount is not ascertainable.

ii. Prakash Trilotkar (the "Complainant") has filed a Miscellaneous Criminal Complaint No.13 of 2023 (the "Complaint") before the Hon'ble Labour Court, Maharashtra at Mumbai (the "Labour Court") against PKH Ventures Limited, our Promoter Mr. Pravin Kumar Brijendra Kumar Agarwal and of the Promoter Group member, Mrs. Jyotsna Agarwal (collectively, the "Accused") to comply with the order passed by the Labour Court on November 21, 2022 (the "Order") in respect of application filed by the Complainant against the Accused to grant of an interim relief under section 30(2) of the Maharashtra Recognition of Trade Unions and Prevention of Unfair Labour Practices Act, 1931. The Hon'ble Labour Court by way of the Order has granted the interim relief to the Complainant and has directed the Accused, (a) to deposit 50% monthly wages due to Complainant from June 2020 to November 2022 in the Labour Court within 60 days of the date of the Order; and (b) to deposit 50% monthly wages due to Complainant from December 2022 till the final order in this proceeding in the Labour Court. Thereafter, in compliance of the above Order, the Accused has deposited Rs. 6.93 Lakhs before the Hon'ble Labour Court towards wages due to Complainant from June 2020 till July 2023. The consideration amount is not ascertainable.



- iii. Satbir Nijjar (the “Complainant”) has filed a Complaint No. 151 of 2022 (the “Complaint”), before the Hon’ble Court of Chief Judicial Magistrate, Amritsar (the “Court”) against Mak Indian Township Private Limited, our Promoter, Mr. Pravin Kumar Brijendra Kumar Agarwal and others (collectively, the “Accused”). The Complaint is filed under Sections 406,420,120-B of Code of Criminal Procedure, 1973. However, no the copy of summons and/ or the Complaint has been received till date. The consideration amount is not ascertainable.

- 4) Criminal cases filed by me- NIL

N.A.

- 5) Notices served on me- NIL

N.A.

- 6) Tax related matters (direct and indirect)- 9

(Rs. In Lakhs)		
Nature of case	Number of cases	Demand Involved
Pravin Kumar Agarwal		
Direct Tax	9	40.45

*To the extent quantifiable and determinable

Details of litigation- Promoter Group (mention the name)

- 1) Civil Cases filed against Promoter Group - NIL

N.A.

- 2) Civil Cases filed by Promoter Group - NIL

N.A.

- 3) Criminal cases against Promoter Group - 2

- i. Rajesh Mahadevrao Gajghate (the “Complainant”) had filed complaint (the “Complaint”) before the Hon’ble Court of Judicial Magistrate, First Class, Nagpur (the “Court”) seeking directions to Ambazari Police Station against our Promoter, Mr. Pravin Kumar Brijendra Kumar Agarwal and Directors of Garuda Amusements Park (Nagpur) Private Limited (the “Garuda Amusements Park”) (collectively, the “Accused”) for commission of offences punishable under Sections 295, 425, 120A, 120 of the Indian Penal Code and Section 3 of the Prevention of Damage to Public Property Act, 1984 by illegally demolishing Dr. Babasaheb Ambedkar Sanskrutik Bhawan which was located inside the premises where the Nagpur Project is proposed to be constructed by Garuda Amusements Park (Nagpur) Private Limited. The Complainant has alleged that the Accused have committed the offence punishable under Sections 295, 425, 120A, 120 of the Indian Penal Code and Section 3 of the Prevention of Damage to Public Property Act, 1984. Our Promoter, Mr. Pravin Kumar Brijendra Kumar Agarwal and the directors of Garuda Amusements Park (Nagpur) Private Limited have filed a Criminal Bail Application No. 1250 of 2023 before the Court



disputing the allegations and seeking anticipatory bail. The Court granted anticipatory bail subject to the compliance of certain conditions. Further, our Promoter, Mr. Pravin Kumar Brijendra Kumar Agarwal and the directors of Garuda Amusements Park (Nagpur) Private Limited have filed a Criminal Application No. 973 of 2023 before the Hon'ble Nagpur High Court for quashing of the FIR filed by the Nagpur police in the matter. The Hon'ble Nagpur High Court has directed the police to continue investigation of the matter and obtain the leave of the court before filing of chargesheet against the Accused. The consideration amount is not ascertainable.

- ii. Prakash Trilotkar (the "Complainant") has filed a Miscellaneous Criminal Complaint No.13 of 2023 (the "Complaint") before the Hon'ble Labour Court, Maharashtra at Mumbai (the "Labour Court") against PKH Ventures Limited, our Promoter Mr. Pravin Kumar Brijendra Kumar Agarwal and of the Promoter Group member, Mrs. Jyotsna Agarwal (collectively, the "Accused") to comply with the order passed by the Labour Court on November 21, 2022 (the "Order") in respect of application filed by the Complainant against the Accused to grant of an interim relief under section 30(2) of the Maharashtra Recognition of Trade Unions and Prevention of Unfair Labour Practices Act, 1931. The Hon'ble Labour Court by way of the Order has granted the interim relief to the Complainant and has directed the Accused, (a) to deposit 50% monthly wages due to Complainant from June 2020 to November 2022 in the Labour Court within 60 days of the date of the Order; and (b) to deposit 50% monthly wages due to Complainant from December 2022 till the final order in this proceeding in the Labour Court. Thereafter, in compliance of the above Order, the Accused has deposited Rs. 6.93 Lakhs before the Hon'ble Labour Court towards wages due to Complainant from June 2020 till July 2023. The consideration amount is not ascertainable.

4) Criminal cases filed by Promoter Group - NIL

N.A.

5) Notices served on Promoter Group - NIL

N.A.

6) Notices served on the Promoter Group - [●]

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7) Tax related matters (direct and indirect)- 8

(In Lakhs)		
Nature of case	Number of cases	Demand Involved (Rs.)
Direct Tax	5	59.11
Indirect Tax	3	60.43
Total	8	119.54

*To the extent quantifiable and determinable

Details of litigation- Group Companies

1) Civil Cases filed against Group Companies- 12

I. Artemis Electricals & Projects Limited (Formerly known as Artemis Electricals Limited)

- i. In the Petition No. 40/2022 filed before the MSME Facilitation Council, Thane wherein M/s Aakar Enterprises (Petitioner) has filed for arbitration proceedings against Artemis Electricals & Projects Limited, the Petitioner has claimed that there are pending dues payable by Artemis Electricals & Projects Limited. Presently the proceedings are at a stage where on 23.08.2023 Artemis Electricals & Projects Limited through its Counsel



has filed their Reply to the Claim/Petition of the Petition and the Petitioner has been given the option to file their Rejoinder to the same till the next date, which has not been notified yet. The consideration amount involved is Rs. 3532063.15/- (Rs. Thirty Five Lakhs Thirty Two Thousand Sixty Three Rupees And Fifteen Paise Only). No further date of hearing post 04.10.2023 have been posted.

- ii. In the Commercial Suit (L) No. 13331/2023 filed by Artemis Electricals & Projects Limited against M/s Shubh Die Castings Private Limited (Respondent) before the Hon'ble Bombay High Court, Artemis Electricals & Projects Limited has sought relief of recovery of assets that are under the possession of the Respondent. Presently, the proceedings are yet to be listed before the Hon'ble Court and are at 'Pre-Admission' stage. The consideration amount involved is Rs. 2,00,00,000/- (Rupees Two Crores Only).
- iii. In the Petition No. 003/2022 filed before the MSME Facilitation Council, Thane wherein M/s Bharat Wire Industries (Petitioner) has filed for arbitration proceedings against Artemis Electricals & Projects Limited, the Petitioner has claimed that there are pending dues payable by Artemis Electricals & Projects Limited. Presently the proceedings are at a stage where on 23.08.2023 Artemis Electricals & Projects Limited through its Counsel has filed their Reply to the Claim/Petition of the Petition and the Petitioner has been given the option to file their Rejoinder to the same till the next date, which has not been notified yet. The consideration amount involved is Rs. 12,43,922/- (Rupees Twelve Lakhs Forty Three Thousand Nine Hundred And Twenty Two Only). No further date of hearing post 04.10.2023 have been posted.
- iv. In the Petition No. 36/2022 filed before the MSME Facilitation Council, Thane wherein M/s Shubh Die Castings Private Limited (Petitioner) has filed for arbitration proceedings against Artemis Electricals & Projects Limited, the Petitioner has claimed that there are pending dues payable by Artemis Electricals & Projects Limited. Presently the proceedings are at a stage where on 23.08.2023 the Company through its Counsel has filed their Reply to the Claim/Petition of the Petition and the Petitioner has been given the option to file their Rejoinder to the same till the next date, which has not been notified yet. The consideration amount involved is Rs. 1,30,65,655 (Rupees 1 Crore Thirty Lakhs Sixty Five Thousand Six Hundred and Fifty Five Only). No further date of hearing post 04.10.2023 have been posted.
- v. In the Company Petition (IB) No. 257/2022, Accurex Technologies PTE Limited (Operational Creditor) has filed a Section 9 application against Artemis Electricals & Projects Limited before the Hon'ble National Company Law Tribunal, Mumbai alleging non-payment of dues for services/products provided to Artemis Electricals & Projects Limited. However, the any business transaction between the Operation Creditor and Artemis Electricals & Projects Limited has been completely denied by the Company. Presently, the matter is listed for final hearing on 18.12.2023. The consideration amount involved is Rs. 1,04,83,931.32/- (Rupees One Crore Four Lakhs Eighty Three Thousand Nine Hundred Thirty One and Paise Thirty Two Only).

II. Garuda Construction and Engineering Limited

- vi. Garuda Construction and Engineering Limited has taken over a redevelopment project in the capacity of the Joint Developer, wherein M/s. Generic Engineering Construction & Project Limited is the Developer in the project, appointed through Consent Terms dated 08.10.2021 signed between the Sharifabai Kutubuddin Wakf-ul-Aulad Trust (Land Owner) and Commercial & Residential Tenants who resided on the project land. By way of the signed Consent Terms, the Trust & Tenants were to receive arrears of rents and future rents from the Developer post deduction and payment of statutory dues payable in respect of the project land. However, since the Municipal Corporation of



Greater Mumbai (MCGM) and Brihanmumbai Municipal Corporation (BMC) did not provide the exact figures of the statutory dues payable, rents and statutory liabilities were stuck along with the project. Therefore, the Commercial Tenants, Residential Tenants and the Trust have preferred Interim Application (L) Nos. 4724/2023, 469/2023 and 15025/2023 in the Commercial Suit No. 198/2021 have been filed before the Hon'ble Bombay High Court for recovery of arrears of rents and future rents wherein the Hon'ble Court has made BMC a party to the proceedings and ordered them to be present on the next date of hearing, which is on 08.12.2023. The total consideration amount involved in all the cases is Rs. 1,79,89,457 (Rupees One Crore Seventy Nine Lakhs Eighty Nine Thousand Four Hundred and Fifty Seven Only).

III. MakIndian Township Private Limited

- vii. Joginder Singh and others (collectively, the "Plaintiffs") has filed a suit (the "Suit"), before the Hon'ble Court of Civil Judge (Senior Division), Amritsar (the "Court") against one of our Subsidiary, Makindian Township Private Limited and Sunil Kumar (collectively, the "Defendants"). The Suit is filed for imposing permanent injunction and to restrain Defendants from carrying out any construction or creating any obstruction in the common passage in Khasra Nos. 149 and 150 adjacent to property of Plaintiffs. The Suit is pending before the Hon'ble Court. The consideration amount is not ascertainable.

IV. Golden Chariot Hospitality Services Private Limited

- viii. In Complaint (ULP) No. 160/2022, Mr. Balaji Harishchandra Jadhav (Complainant) has filed a complaint against Golden Chariot Hospitality Services Private Limited alleging wrongful termination of employment. Presently, the interim application of the Complainant for interim reliefs has been rejected vide order dated 23.10.2023. The next date of hearing for further consideration is on 19.12.2023. The consideration amount is not ascertainable.
- ix. In the matter of L.D. Suit No. 26/2019 has filed before the Hon'ble Small Causes Court, Bandra by Golden Chariot Hospitality Services Private Limited against M/s Grauer & Well (Indian) Limited (Defendant) for the restoration of possession of the Licensed Premises owned by the Defendant wherein Golden Chariot Hospitality Services Private Limited was the Licensee, however, was illegally terminated during the pendency of the License Agreement by the Defendant. Therefore, Golden Chariot Hospitality Services Private Limited has preferred the present suit. However, the matter is presently stayed since the similar subject matter is pending and being heard for the purpose of specific performance before the Hon'ble City Civil Court, Dindoshi. The consideration amount involved is 3,99,381/- (Rupees Three Lakh Ninety Nine Thousand Three Hundred and Eighty One Only).
- x. In the S.C. Suit No. 571/2019 filed before the Hon'ble City Civil Court, Dindoshi filed by Golden Chariot Hospitality Services Private Limited against M/s Grauer & Well (Indian) Limited (Defendant) filed for the specific performance under Section 6 of the Specific Relief Act, 1963 for avoidance of creation of any third party rights over the License Property over which Golden Chariot Hospitality Services Private Limited has rights as the Licensee through License Agreement executed between both the parties. Presently, the matter is posted on 16.12.2023 for framing of issues. The consideration amount involved is 3,99,381/- (Rupees Three Lakh Ninety Nine Thousand Three Hundred and Eighty One Only).
- xi. In the matter of L.E.C. Suit No. 45/2021 filed before the Hon'ble Small Causes Court, Bandra filed by the M/s Grauer & Well (Indian) Limited (Plaintiff) against Golden Chariot Hospitality Services Private Limited under Section 41 of the P.S.C.C. Act,



1872 for seeking compensation of alleged non-payment of license fees. Presently, the matter is pending for hearing and is posted on 22.12.2023. The consideration amount involved is Rs. 31,43,648/- (Thirty One Lakhs Forty Three Thousand Six Hundred and Forty Eight Only).

- xii. In the matter of Writ Petition (L) No. 105/2017 filed before the Hon'ble Bombay High Court by Golden Chariot Hospitality Services Private Limited challenging the State of Maharashtra and seven other respondents, seeking judicial review or redress of certain legal issues or grievances against the Statutory Authorities. Presently, the matter is pending and is in Pre-Admission stage. The consideration amount is not ascertainable.

- 2) Civil Cases filed by Group Companies - NIL

N.A.

- 3) Criminal cases against Group Companies - 1

MakIndian Township Private Limited

Satbir Nijjar (the "Complainant") has filed a complaint (151 of 2022) (the "Complaint"), before the Hon'ble Court of Chief Judicial Magistrate, Amritsar (the "Court") against Makindian Township Private Limited, our Promoter, Mr. Pravin Kumar Brijendra Kumar Agarwal and others (collectively, the "Accused"). The Complaint is filed under Sections 406,420,120-B of Code of Criminal Procedure, 1973. However, no copy of summons and/ or the Complaint has been received till date. The consideration amount is not ascertainable.

- 4) Criminal cases filed by Group Companies - NIL

N.A.

- 5) Notices served on Group Companies - NIL

N.A.

- 6) Notices served on the Group Companies - [●]

[●]

- 7) Tax related matters (direct and indirect)- NIL

N.A.



Branch: MUMBAI / ANDHERI

To,

Date : 07.09.2023

Board of Directors,**Electro Force (India) Limited**

39/5, Mauje Waliv Vasai (East)

Thane 401208

Dear Sir/Madam,

SUBJECT: INITIAL PUBLIC OFFER OF ELECTRO FORCE (INDIA) LIMITED ON SME PLATFORM OF NSE

We, the undersigned, hereby give consent to my name and other details mentioned herein being included as “**Banker to the Company**” to the Company in the Draft Prospectus/ Draft Red Herring Prospectus/ prospectus to be filed with the SEBI, stock exchange and the Registrar of Companies, Ahmedabad by the Company in relation to the proposed Public Issue of Equity share. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 23 & 26 of the Companies Act, 2013.

I also authorize you to deliver a copy of this No Objection Certificate to any competent authority as the Company may deem fit.

The following details with respect to us may be disclosed:

Name	THE FEDERAL BANK LTD
Address	P B No. 17387, 8, 9,10, Laram Centre, S.V.Road, Andheri (West), Mumbai, MUMBAI SUBURBAN, Maharashtra, 400058
Tel	22-26288115
E-mail	BBYB@FEDERALBANK.CO.IN
Website	WWW.FEDERALBANK.CO.IN
Contact Person	Mrs. Swati Avinashkumar Pandey

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

Branch: MUMBAI / ANDHERI

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Lead Manager ("LM"), until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such communication from me the Company, the LM and the legal advisors can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.

Thanking you,

Yours faithfully,

For,

Federal Bank


Authorized Signatory



Name : NEHA KANDARI

Designation : MANAGER



R & J Co.
Practising Company Secretaries

Date: December 08, 2023

To,
The Board of Directors,
Electro Force (India) Limited
39/5, Village - Waliv, Taluka - Vasai East,
District - Palghar – 401 208, , Maharashtra, India.

And

First Overseas Capital Limited
1-2 Bhupen Chambers,
Dalal Street, Fort,
Mumbai 400001, India

(First Overseas Capital Limited being appointed in relation to the Issue hereinafter referred to as the “Lead Manager” or the “LM”)

Subject: Proposed Initial Public Offer of Electro Force (India) Limited (“Company”)

We, R & J Co., hereby consent to act as Legal Advisor to the Issue and to our name and details herein being inserted as Legal Advisor to the Issue in the Draft Prospectus (‘DP’) and the Prospectus (‘P’) (collectively the ‘Issue Documents’) that the Company intends to file with the to be filed with the Registrar of Companies, Mumbai, at Maharashtra (‘RoC’), and the National Stock Exchange (collectively referred to as ‘Stock Exchanges’) and any other documents in relation to the Issue.

We hereby authorise you to deliver a copy of this letter of consent to the RoC, the Stock Exchanges and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents and any other documents related to the Issue:

Name	:	R & J Co.
Address	:	Office No. 6, Om Anand CHS, Near Sai Baba Temple, Louiswadi, Thane West – 400604, Maharashtra, Mumbai
Contact Number(s)	:	9619245412
Contact Person	:	Ritesh Sharma
Membership Number	:	A55260

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we shall immediately communicate any changes in writing in the above information to the Company and Lead Manager, until the date when the Issue Equity Shares are listed and commence trading on the Stock Exchanges pursuant to this Issue. In the absence of any such communication from us the Lead Manager and legal advisors can assume that there is no change to the above information until the date when the Issue Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Issue.

This letter of consent is for the information and for the inclusion (in part or full) in the Issue Documents or any Issue related material, and may be relied upon by the Company, the Lead Manager and the legal advisors appointed by the Company and the Lead Manager in relation to this Issue.



R & J Co.
Practising Company Secretaries

We also consent to the submission of this certificate as may be necessary, to any regulatory authority and/or for the records to be maintained by the Lead Manager in connection with the Issue and in accordance with applicable law.

All capitalised terms not defined herein would have the same meaning as attributed to it in the Issue Documents, as the case may be.

Yours faithfully,

For R & J Co.

Ritesh Sharma,
Practising Company Secretary
Mem. No. A55260 COP: 20742

LETTER OF THE PROMOTER SELLING SHAREHOLDER

CIN : U65923MH2010PTC209858

Date: 07.09.2023

To,
Board of Directors,
ELECTRO FORCE (INDIA) LIMITED
39/5, Mauje Waliv Vasai (East) Thane 401208

Dear sir/Madam,

**SUBJECT: INITIAL PUBLIC OFFER OF ELECTRO FORCE (INDIA) LIMITED ON SME
EMERGE PLATFORM OF NSE LTD**

I, Pravin Kumar Agarwal director, on behalf of M/s. Ayesspea Holdings and Investments Private Limited, the undersigned, do hereby confirm that I am a selling shareholder in relation to the Offer ("Promoter Selling Shareholder"). I hereby give my consent to my name being inserted as the Promoter Selling Shareholder to the Company in the Draft Prospectus/ prospectus to be filed with the stock exchange and the Registrar of Companies, Mumbai by the Company in relation to the proposed Public Issue of Equity share. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 31 & 26 of the Companies Act, 2013.

The following details with respect to us may be disclosed:

Name	AYESSPEA HOLDINGS AND INVESTMENTS PRIVATE LIMITED
Address	142; Garuda House, Upper Govind Nagar Malad (East) Mumbai MH 400097 IN
CIN	U65923MH2010PTC209858
E-mail	admin@pkhs.in

Name: Pravin Kumar Agarwal

Designation: Director

DIN: 00845482

Address: 1105 Tower A, Raheja Sherwood, Western Express Highway B/H Hub Mall, Goregaon East Mumbai 400063.

I on behalf of Company also authorize you to deliver a copy of this No Objection Certificate to any competent authority as the Company may deem fit.

I further on behalf of company confirm that the above information in relation to the Company is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I on behalf of Company confirm that I will immediately communicate any changes in writing in the above information to the Company and the Lead Manager ("LM"), until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such communication from me the Company, the LM and the legal advisors can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.

Yours faithfully,

For AYESSPEA HOLDINGS AND INVESTMENTS PRIVATE LIMITED

Name: Pravin Kumar Agarwal
Director
DIN: 00845482



Date: **September 08, 2023**

To,
The Board of Directors,
Electro Force (India) Limited
39/5, Village - Waliv, Taluka - Vasai East,
District - Palghar - 401 208, , Maharashtra, India.

And

First Overseas Capital Limited
1-2 Bhupen Chambers,
Dalal Street, Fort,
Mumbai 400001, India
(First Overseas Capital Limited being appointed in relation to the Issue hereinafter referred to as the "Lead Manager" or the "LM")

Subject: Proposed Initial Public Offer of Electro Force (India) Limited ("Company")

We, Anumodnam Consulting Private Limited, hereby consent to act as **ADVISOR TO THE COMPANY** and to our name and details herein being inserted as Legal Advisor to the Issue in the Draft Prospectus ('DP') and the Prospectus ('P') (collectively the 'Issue Documents') that the Company intends to file with the Registrar of Companies, Mumbai, at Maharashtra ('RoC'), and the National Stock Exchange (collectively referred to as 'Stock Exchanges') and any other documents in relation to the Issue.

We hereby authorise you to deliver a copy of this letter of consent to the RoC, the Stock Exchanges and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents and any other documents related to the issue:=-

Anumodnam Consulting Private Limited

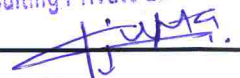
B/205, Shri Venkateshwar Nagar, Bldng 2 CHS Ltd, Cabin Rd,
Bhayander (E) Thane MH 401105

Contact Person: Rajvirendra Singh Rajpurohit

Telephone: +91 +91 84509 38466

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

For Anumodnam Consulting Private Limited



We confirm that we shall immediately communicate any changes in writing in the above information to the Company and Lead Manager, until the date when the Issue Equity Shares are listed and commence trading on the Stock Exchanges pursuant to this Issue. In the absence of any such communication from us the Lead Manager and legal advisors can assume that there is no change to the above information until the date when the Issue Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Issue.

This letter of consent is for the information and for the inclusion (in part or full) in the Issue Documents or any Issue related material, and may be relied upon by the Company, the Lead Manager and the legal advisors appointed by the Company and the Lead Manager in relation to this Issue.

Yours faithfully,

FOR ANUMODNAM CONSULTING PRIVATE LIMITED

For Anumodnam Consulting Private Limited


Kush Gupta
Director

Director

DIN: 09077090



First Overseas Capital Limited

— Your growth partner —

Date: December 07, 2023

To,
The Board of Directors,
Electro Force (India) Limited
39/5, Village - Waliv, Taluka - Vasai East,
District - Palghar, Maharashtra - 401 208, India.

Sub: Proposed Public Offer by Electro Force (India) Limited (Issuer Company)

Dear Sirs,

We, the undersigned, hereby consent to act as **Lead Manager and Underwriter** to the captioned Public Offer of equity shares and to include our name as Lead manager and underwriter to the Offer in the Draft Prospectus/Prospectus to be filed with SME Platform of National Stock Exchange Limited, the Prospectus to be filed with the Registrar of Companies and the Draft Prospectus/Prospectus which the Company intends to issue in respect of the proposed Public Offer of equity shares.

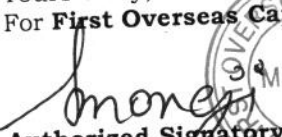
We also authorize you to disclose the following details in the Draft Prospectus / Prospectus of the Company:

Name	: FIRST OVERSEAS CAPITAL LIMITED
Registered Office	: 1-2 Bhupen Chambers, Ground Floor, Dalal Street, Mumbai-400 001
Tel No.	: +91 22 4050 9999
Email Id	: mb@focl.in
Contact Person	: Rushabh Shroff/ Mala Soneji
Website	: www.focl.in
SEBI Registration No.	: INM000003671
CIN	: U67120MH1998PLC114103

We further authorize you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Section 26 and 28 of the Companies Act, 2013.

Thanking You.

Yours Truly,
For **First Overseas Capital Limited**


Authorized Signatory
Mala Soneji



Arvind Sharma

H-28, Aram Bagh, Pahar Ganj, Central Delhi - 110055

Date: 07.09.2023

To,
Board of Directors,
ELECTRO FORCE (INDIA) LIMITED
39/5, Mauje Waliv Vasai (East) Thane 401208

Dear sir/Madam,

**SUBJECT: INITIAL PUBLIC OFFER OF ELECTRO FORCE (INDIA) LIMITED ON
SME PLATFORM OF BSE LTD**

I, **Mr. Arvind Sharma**, hereby give my consent to my name and other details mentioned herein being included as “**Chairman and Non-Executive Director**” to the Company in the Draft Prospectus/ prospectus to be filed with the SEBI, stock exchange and the Registrar of Companies, Mumbai by the Company in relation to the proposed Public Issue of Equity share. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26 & 32 of the Companies Act, 2013.

I also authorize you to deliver a copy of this No Objection Certificate to any competent authority as the Company may deem fit.

The following details with respect to us may be disclosed:

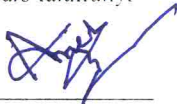
Name	Arvind Sharma
Address	H-28, Aram Bagh, Pahar Ganj, Central Delhi - 110055
Mobile	8800628404
E-mail	arvindsharma927@gmail.com
Director Identification Number (DIN)	10301091

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Lead Manager (“LM”), until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such communication from me the Company, the LM and the legal advisors can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.

Thanking you,

Yours faithfully,



Arvind Sharma
Chairman and Non-Executive Director

Saideep Shantaram Bagale

184/204, Jasmine Chs, Evershine City, Near St Joseph High School, Gokhiware, Vasai East, Palghar, Maharashtra 401208.

Date: 07.09.2023

To,
Board of Directors,
ELECTRO FORCE (INDIA) LIMITED
39/5, Mauje Waliv Vasai (East) Thane 401208

Dear sir/Madam,

**SUBJECT: INITIAL PUBLIC OFFER OF ELECTRO FORCE (INDIA) LIMITED ON
SME PLATFORM OF BSE LTD**

I, **Mr. Saideep Shantaram Bagale**, hereby give my consent to my name and other details mentioned herein being included as “**Whole Time Director**” to the Company in the Draft Prospectus/prospectus to be filed with the SEBI, stock exchange and the Registrar of Companies, Mumbai by the Company in relation to the proposed Public Issue of Equity share. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26 & 32 of the Companies Act, 2013.

I also authorize you to deliver a copy of this No Objection Certificate to any competent authority as the Company may deem fit.

The following details with respect to us may be disclosed:

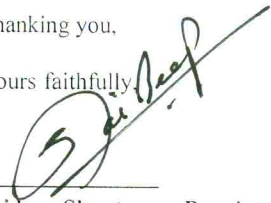
Name	Saideep Shantaram Bagale
Address	184/204, Jasmine Chs, Evershine City, Near St Joseph High School, Gokhiware, Vasai East, Palghar, Maharashtra 401208.
Mobile	8888265777
E-mail	saideep.bagale@gmail.com
Director Identification Number (DIN)	07196456

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Lead Manager (“LM”), until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such communication from me the Company, the LM and the legal advisors can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.

Thanking you,

Yours faithfully,


Saideep Shantaram Bagale
Whole Time Director

Santosh Kumar Palaria

*Sigrun Splendor No. 104 D Wing, Evershine City, Vasai East, Palghar, Vasai East
IE, Vasai, Thane, Maharashtra, India 401208*

Date: 07.09.2023

To,
Board of Directors,
ELECTRO FORCE (INDIA) LIMITED
39/5, Mauje Waliv Vasai (East) Thane 401208

Dear sir/Madam,

**SUBJECT: INITIAL PUBLIC OFFER OF ELECTRO FORCE (INDIA) LIMITED ON
SME PLATFORM OF BSE LTD**

I, **Mr. Santosh Kumar Palaria**, hereby give my consent to my name and other details mentioned herein being included as “**Executive Director**” to the Company in the Draft Prospectus/ prospectus to be filed with the SEBI, stock exchange and the Registrar of Companies, Mumbai by the Company in relation to the proposed Public Issue of Equity share. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26 & 32 of the Companies Act, 2013.

I also authorize you to deliver a copy of this No Objection Certificate to any competent authority as the Company may deem fit.

The following details with respect to us may be disclosed:

Name	Santosh Kumar Palaria
Address	Sigrun Splendor No. 104 D Wing, Evershine City, Vasai East, Palghar, Vasai East IE, Vasai, Thane, Maharashtra, India 401208
Mobile	8830635043
E-mail	skpalaria@gmail.com
Director Identification Number (DIN)	10094804

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Lead Manager (“LM”), until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such communication from me the Company, the LM and the legal advisors can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.

Thanking you,

Yours faithfully,

Santosh Kumar Palaria
Executive Director

Dilip Kumar Swarnkar

*Makan No. Ward No. 10, Post Ramnagar th - Jawad, Ramnagar Sudoli, Diken,
Neemuch, Madhya Pradesh-458330*

Date: 07.09.2023

To,
Board of Directors,
ELECTRO FORCE (INDIA) LIMITED
39/5, Mauje Waliv Vasai (East) Thane 401208

Dear sir/Madam,

**SUBJECT: INITIAL PUBLIC OFFER OF ELECTRO FORCE (INDIA) LIMITED ON
SME PLATFORM OF BSE LTD**

I, Mr. Dilip Kumar Swarnkar, hereby give my consent to my name and other details mentioned herein being included as "Independent Non-Executive Director" to the Company in the Draft Prospectus/ prospectus to be filed with the SEBI, stock exchange and the Registrar of Companies, Mumbai by the Company in relation to the proposed Public Issue of Equity share. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26 & 32 of the Companies Act, 2013.

I also authorize you to deliver a copy of this No Objection Certificate to any competent authority as the Company may deem fit.

The following details with respect to us may be disclosed:

Name	Dilip Kumar Swarnkar
Address	S/o Rajesh Kumar, Makan No. Ward No. 10, Post Ramnagar th - Jawad, Ramnagar Sudoli, Diken, Neemuch, Madhya Pradesh-458330
Mobile	8356877790
E-mail	csdilipsonioffice@gmail.com
Director Identification Number (DIN)	10088552

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Lead Manager ("LM"), until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such communication from me the Company, the LM and the legal advisors can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.

Thanking you,

Yours faithfully,


07/09/23

Dilip Kumar Swarnkar
Independent Non-Executive Director

Priyanka Yadav

106, Varad Vinayak Building, Sector-20, Nerul (W), Navi Mumbai-400706.

Date: 07.09.2023

To,
Board of Directors,
ELECTRO FORCE (INDIA) LIMITED
39/5, Mauje Waliv Vasai (East) Thane 401208

Dear sir/Madam,

**SUBJECT: INITIAL PUBLIC OFFER OF ELECTRO FORCE (INDIA) LIMITED ON
SME PLATFORM OF BSE LTD**

I, **Ms. Priyanka Yadav**, hereby give my consent to my name and other details mentioned herein being included as “**Independent Non-Executive Director**” to the Company in the Draft Prospectus/ prospectus to be filed with the SEBI, stock exchange and the Registrar of Companies, Mumbai by the Company in relation to the proposed Public Issue of Equity share. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26 & 32 of the Companies Act, 2013.

I also authorize you to deliver a copy of this No Objection Certificate to any competent authority as the Company may deem fit.

The following details with respect to us may be disclosed:

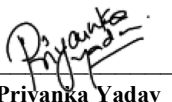
Name	Priyanka Yadav
Address	106, Varad Vinayak Building, Sector-20, Nerul (W), Navi Mumbai-400706.
Mobile	9769854179
E-mail	cspriyankayadav92@gmail.com
Director Identification Number (DIN)	08858855

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the Lead Manager (“LM”), until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue. In the absence of any such communication from me the Company, the LM and the legal advisors can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock exchange pursuant to the Issue.

Thanking you,

Yours faithfully,



Priyanka Yadav

Independent Non-Executive Director

Dilip Kumar Swarnkar

*Makan No. Ward No. 10, Post Ramnagar th.- Jawad, Ramnagar Sudoli, Diken,
Neemuch, Madhya Pradesh-458330*

DIRECTOR CERTIFICATE

Date: 05.12.2023

To,
The Board of Directors,
ELECTRO FORCE (INDIA) LIMITED
39/5, Village - Waliv, Taluka - Vasai East,
District - Palghar, Maharashtra - 401 208, India (Issuer Company)

First Overseas Capital Limited
1-2 Bhupen Chambers,
Dalal Street, Fort,
Mumbai 400001, India

(First Overseas Capital Limited being appointed in relation to the Issue hereinafter referred to as the "Lead Manager" or the "LM")

Sub: Proposed Initial Public Offer of ELECTRO FORCE (INDIA) LIMITED ("Company")

I, Dilip Kumar Swarnkar, am the Non-Executive Independent Director of the Company. hereby give my consent to the inclusion of the below mentioned information and my name being included as a Non-Executive Independent Director of the Company in the Draft Prospectus / Prospectus (together with the "Offer Documents") to be to be filed by the Company in connection with the proposed Issue and in any other documents, including any presentations and releases, in connection with the Issue.

This is to certify that the following description is correct and true:

A. I confirm the following to be my shareholding in the Company:

NIL

B. Further, the number of stock options held by me, pursuant to the, as on date is:

NIL

C. The details of my current address, occupation, qualification, age,, nationality is as follows:

D **Address:** Makan No, Ward No. 10, Post-Ramnagar Sutholi, Jawad Neemuch 458220 Madhya Pradesh, India.

Occupation: Business

Age: 29 Years

Qualification: CS and B.com

PAN: EBNPS1634C

AADHAR NO. 481571035470

Nationality: Indian

E. This is to certify that, there are no

- i. outstanding actions initiated by regulatory authorities such as the Securities and Exchange Board of India (the "SEBI"), the Reserve Bank of India, or such similar authorities or the

Dilip Kumar Swarnkar

*Makan No. Ward No. 10, Post Ramnagar th.- Jawad, Ramnagar Sudoli, Diken,
Neemuch, Madhya Pradesh-458330*

National Stock Exchange of India Limited or BSE Limited (collectively, the "Stock Exchanges"),

- ii. outstanding civil litigation involving me (which includes cases filed by and against) me,
- iii. outstanding tax proceedings (including show cause notices) involving me,
- iv. outstanding criminal litigation filed by and against me and
- v. any other litigation involving our me which may be considered material by the Company.
- vi. ~~there are no outstanding litigations or tax matter against or filed by the Promoter Group and/or Group Companies and/or Subsidiaries.~~

F. I, and the directors of our company, have not been prohibited or debarred from accessing or operating in the capital markets or restrained from buying, selling, or dealing in securities under any order or direction passed by the SEBI, stock exchanges or any other regulatory or supervisory authority or court/tribunal inside or outside India and no penalty has been imposed on us at any time in India or abroad.

G. I further confirm that no other company with which I was or am associated as a promoter, director or a person in control is or has been debarred from accessing the capital markets or restrained from buying, selling, or dealing in securities, under any order or direction passed by the SEBI, the stock exchanges or any other regulatory or supervisory authority or court/tribunal inside or outside India and no penalty has been imposed in connection thereto on them at any time in India or abroad.

H. I have not been declared as wilful defaulter by the Reserve Bank of India or any other regulatory or supervisory authority or any bank or financial institution and my name does not appear in intermediary caution list or related with companies whose name appears in the list of vanishing companies in any manner.

I. I hereby confirm that there is no injunction / prohibition order of a competent court of law on me

J. I have not been declared as a fugitive economic offender.

K. I confirm that I have no interest in the Issue.

- i) there is no outstanding loan or advance given by the Company to me, either directly or indirectly:
- ii) I, have not undertaken any transactions in any Equity Shares of the Company, during the last one year from the date of Draft Prospectus / Prospectus:

L. Further, I certify that, no penalties have been imposed and no disciplinary actions or investigations have been initiated or taken by the SEBI or the Reserve Bank of India or the Stock Exchanges or any other regulatory or supervisory authority in India or abroad against me or any of the other entities that I am associated with or was associated as director, promoter, or otherwise

M. Except as stated below, there are no defaults in respect of the payment of interest and/or principal to the debenture holders/bond holders/fixed deposit holders, banks, Fis or any other lenders by me

N. I have not been convicted of any fraudulent offence and none of the companies, firms, partnerships or other entities with which I have been associated have experienced any bankruptcies, receiverships, winding up proceedings or liquidations for the previous five years. Moreover, I have not been prosecuted by any statutory, regulatory or supervisory authority (including designated professional

Dilip Kumar Swarnkar

*Makan No. Ward No. 10, Post Ramnagar th.- Jawad, Ramnagar Sudoli, Diken,
Neemuch, Madhya Pradesh-458330*

bodies), nor have I been disqualified by a court, tribunal or any other statutory or regulatory authority from acting as a member of the administrative, management or supervisory body of a company or from acting in the management or conduct of the affairs of any company or other entity for the previous three years. I have not been declared as a wilful defaulter or fraudulent borrower.

I shall immediately inform the LM and Company and the Legal Advisor to the Issue, of any adverse developments/changes, in respect of the matters covered in this certificate till the date of commencement of trading of the Equity Shares to be issued under the Issue. In absence of any such written communication from me, the above information should be taken as updated information until the said Equity Shares commence trading on the Stock Exchanges. The undersigned further acknowledges and agrees that the legal advisor to the Issue, may rely on this certificate and each of the certifications made herein in rendering their legal opinions in connection with the transactions contemplated herein.

This certificate is issued in connection with the Issue and the contents of this certificate, in full or in part, can be disclosed in the offer documents and other documents or materials in relation to the Issue.

Capitalised terms used but not defined herein have the meanings assigned to them in the [Draft Prospectus or Prospectus].

I also consent to the submission of this consent letter as may be necessary, to any regulatory authority and/or for the records to be maintained by the Lead Manager in relation to this Issue.

Yours faithfully,



DILIP KUMAR SWARNKAR

DIN: 10088552

**Non-Executive Independent Director
Electro Force (India) Limited**

Priyanka Yadav

Address: 407, Om Rachna Society Sector 17, Vashi, Navi Mumbai 400703, Maharashtra India.

DIRECTOR CERTIFICATE

Date: 05.12.2023

To,
The Board of Directors,
ELECTRO FORCE (INDIA) LIMITED
39/5, Village - Waliv, Taluka - Vasai East,
District - Palghar, Maharashtra - 401 208, India (Issuer Company)

First Overseas Capital Limited
1-2 Bhupen Chambers,
Dalal Street, Fort,
Mumbai 400001, India

(First Overseas Capital Limited being appointed in relation to the Issue hereinafter referred to as the "Lead Manager" or the "LM")

Sub: Proposed Initial Public Offer of ELECTRO FORCE (INDIA) LIMITED ("Company")

I, Priyanka Yadav, am the Non-Executive Independent Director of the Company. hereby give my consent to the inclusion of the below mentioned information and my name being included as Non-Executive Independent Director of the Company in the Draft Prospectus / Prospectus (together with the "Offer Documents") to be to be filed by the Company in connection with the proposed Issue and in any other documents, including any presentations and releases, in connection with the Issue.

This is to certify that the following description is correct and true:

A. I confirm the following to be my shareholding in the Company:

NIL

B. Further, the number of stock options held by me, pursuant to the, as on date is:

NIL

C. The details of my current address, occupation, qualification, age,, nationality is as follows:

D. **Address:** 407, Om Rachna Society Sector 17, Vashi, Navi Mumbai 400703, Maharashtra India..

Occupation: Practicing Company Secretary

Age: 31 Years

Qualification: Company Secretary and LL.B

PAN AGYPY0895P

AADHAR NO. 7205 7497 0060

Nationality: Indian

E. This is to certify that, there are no

- i. outstanding actions initiated by regulatory authorities such as the Securities and Exchange Board of India (the "SEBI"), the Reserve Bank of India, or such similar authorities or the National Stock Exchange of India Limited or BSE Limited (collectively, the "Stock Exchanges"),

Priyanka Yadav

- ii. outstanding civil litigation involving me (which includes cases filed by and against) me,
- iii. outstanding tax proceedings (including show cause notices) involving me,
- iv. outstanding criminal litigation filed by and against me and
- v. any other litigation involving our me which may be considered material by the Company.
- vi. ~~there are no outstanding litigations or tax matter against or filed by the Promoter Group and/ or Group Companies and/ or Subsidiaries.~~

- F. I, and the directors of our company, have not been prohibited or debarred from accessing or operating in the capital markets or restrained from buying, selling, or dealing in securities under any order or direction passed by the SEBI, stock exchanges or any other regulatory or supervisory authority or court/tribunal inside or outside India and no penalty has been imposed on us at any time in India or abroad.
- G. I further confirm that no other company with which I was or am associated as a promoter, director or a person in control is or has been debarred from accessing the capital markets or restrained from buying, selling, or dealing in securities, under any order or direction passed by the SEBI, the stock exchanges or any other regulatory or supervisory authority or court/tribunal inside or outside India and no penalty has been imposed in connection thereto on them at any time in India or abroad.
- H. I have not been declared as wilful defaulter by the Reserve Bank of India or any other regulatory or supervisory authority or any bank or financial institution and my name does not appear in intermediary caution list or related with companies whose name appears in the list of vanishing companies in any manner.
- I. I hereby confirm that there is no injunction / prohibition order of a competent court of law on me
- J. I have not been declared as a fugitive economic offender.
- K. I confirm that I have no interest in the Issue.
- i) there is no outstanding loan or advance given by the Company to me, either directly or indirectly:
 - ii) I, have not undertaken any transactions in any Equity Shares of the Company, during the last one year from the date of Draft Prospectus / Prospectus:
- L. Further, I certify that, no penalties have been imposed and no disciplinary actions or investigations have been initiated or taken by the SEBI or the Reserve Bank of India or the Stock Exchanges or any other regulatory or supervisory authority in India or abroad against me or any of the other entities that I am associated with or was associated as director, promoter, or otherwise
- M. Except as stated below, there are no defaults in respect of the payment of interest and/or principal to the debenture holders/bond holders/fixed deposit holders, banks, Fis or any other lenders by me
- N. I have not been convicted of any fraudulent offence and none of the companies, firms, partnerships or other entities with which I have been associated have experienced any bankruptcies, receiverships, winding up proceedings or liquidations for the previous five years. Moreover, I have not been

Pragati

prosecuted by any statutory, regulatory or supervisory authority (including designated professional bodies), nor have I been disqualified by a court, tribunal or any other statutory or regulatory authority from acting as a member of the administrative, management or supervisory body of a company or from acting in the management or conduct of the affairs of any company or other entity for the previous three years. I have not been declared as a wilful defaulter or fraudulent borrower.

O. Further, I confirm that the Issuer Company is in compliance with the Regulation 229 and 230 and all other applicable regulations of SEBI ICDR Regulations 2018 and subsequent amendments to that as on the date of Prospectus.

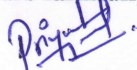
I shall immediately inform the LM and Company and the Legal Advisor to the Issue, of any adverse developments/changes, in respect of the matters covered in this certificate till the date of commencement of trading of the Equity Shares to be issued under the Issue. In absence of any such written communication from me, the above information should be taken as updated information until the said Equity Shares commence trading on the Stock Exchanges. The undersigned further acknowledges and agrees that the legal advisor to the Issue, may rely on this certificate and each of the certifications made herein in rendering their legal opinions in connection with the transactions contemplated herein.

This certificate is issued in connection with the Issue and the contents of this certificate, in full or in part, can be disclosed in the offer documents and other documents or materials in relation to the Issue.

Capitalised terms used but not defined herein have the meanings assigned to them in the [Draft Prospectus or Prospectus]

I also consent to the submission of this consent letter as may be necessary, to any regulatory authority and/or for the records to be maintained by the Lead Manager in relation to this Issue.

Yours faithfully,



Priyanka Yadav
Non-Executive Independent Director
ELECTRO FORCE (INDIA) LIMITED

CIN NO. : U92130MH2009PTC189324

PROMOTER CERTIFICATE

Date:

To,

The Board of Directors,

ELECTRO FORCE (INDIA) LIMITED

39/5, Village - Waliv, Taluka - Vasai East,

District - Palghar, Maharashtra - 401 208, India (Issuer Company)

First Overseas Capital Limited

1-2 Bhupen Chambers,

Dalal Street, Fort,

Mumbai 400001, India

(First Overseas Capital Limited being appointed in relation to the Issue hereinafter referred to as the "Lead Manager" or the "LM")

Sub: Proposed Initial Public Offer of ELECTRO FORCE (INDIA) LIMITED ("Company")

We, Garuda Television Private Limited, the Promoter of the Company, hereby give my consent to the inclusion of the below mentioned information and my name being included as a Promoter of the Company in the Draft Prospectus / Prospectus (together with the "Offer Documents") to be to be filed by the Company in connection with the proposed Issue and in any other documents, including any presentations and releases, in connection with the Issue.

This is to certify that the following description is correct and true:

A. we confirm the following to be shareholding in the Company:

Name Of Promoter	No. Of Equity Shares	%Age
Garuda Television Private Limited	34,45,200	19.80%

B. Further, the number of stock options held by me, pursuant to the, as on date is:

NIL

C. The details of my current address, occupation, qualification, age, Saving Bank details, nationality and Passport is as follows:

Address: 142, Garuda House, Upper Govind Nagar Malad (East), Mumbai City MH 400097 IN..

Occupation: Business

Qualification: NA

Age: NA

Saving Bank name, address and account number:

Bank Account Number, Bank and Branch	The Federal Bank Limited Branch address: Andheri, Mumbai – 400 058 Account no.: 11760200029599
PAN	AADCG4800E
TAN	MUMG20058D



Nationality: Indian

Passport: NA

- D. This is to certify that, [except as set forth in **Annexure A**], there are no
- i. outstanding actions initiated by regulatory authorities such as the Securities and Exchange Board of India (the “**SEBI**”), the Reserve Bank of India, or such similar authorities or the National Stock Exchange of India Limited or BSE Limited (collectively, the “**Stock Exchanges**”),
 - ii. outstanding civil litigation involving me (which includes cases filed by and against) me,
 - iii. outstanding tax proceedings (including show cause notices) involving me,
 - iv. outstanding criminal litigation filed by and against me and
 - v. any other litigation involving our me which may be considered material by the Company. A list of all the litigations in which we are involved, irrespective of the abovementioned materiality threshold is set forth in **Annexure A**.
 - vi. Except as set forth in **Annexure A**, there are no outstanding litigations or tax matter against or filed by the Promoter Group and/ or Group Companies and/ or Subsidiaries.
- E. We and the directors of our company, have not been prohibited or debarred from accessing or operating in the capital markets or restrained from buying, selling, or dealing in securities under any order or direction passed by the SEBI, stock exchanges or any other regulatory or supervisory authority or court/tribunal inside or outside India and no penalty has been imposed on us at any time in India or abroad.
- F. We further confirm that no other company with which I was or am associated as a promoter, director or a person in control is or has been debarred from accessing the capital markets or restrained from buying, selling, or dealing in securities, under any order or direction passed by the SEBI, the stock exchanges or any other regulatory or supervisory authority or court/tribunal inside or outside India and no penalty has been imposed in connection thereto on them at any time in India or abroad.
- G. We have not been declared as wilful defaulter by the Reserve Bank of India or any other regulatory or supervisory authority or any bank or financial institution and my name does not appear in intermediary caution list or related with companies whose name appears in the list of vanishing companies in any manner.
- H. we hereby confirm that there is no injunction / prohibition order of a competent court of law on the issue or on the Issuer or any of its Promoters or any of its directors to proceed ahead with the Issue.
- I. Neither we nor Issuer Company or any of its directors / promoters have been declared as a fugitive economic offender.
- J. we confirm that we have no interest in the Issue.
- i) Except as stated below, there is no outstanding loan or advance given by the Company to me, either directly or indirectly:

NIL

- ii) Except stated below we, have not undertaken any transactions in any Equity Shares of the Company, during the last one year from the date of Draft Prospectus / Prospectus:



iii)

Date of allotment	Name of the allottee	No. of shares allotted	Face value per share	Issue price per share	Reason for allotment	Benefits incurred to our Company
March 31, 2023	Garuda Television Pvt Ltd	24,55,200	₹10.00	N.A.	Bonus Issue	Capitalization of reserves and surplus

K. Further, we certify that, no penalties have been imposed and no disciplinary actions or investigations have been initiated or taken by the SEBI or the Reserve Bank of India or the Stock Exchanges or any other regulatory or supervisory authority in India or abroad against me or any of the other entities that I am associated with or was associated as director, promoter, or otherwise [except the following:]

Not applicable

L. Except as stated below, there are no defaults in respect of the payment of interest and/or principal to the debenture holders/bond holders/fixed deposit holders, banks, Fis or any other lenders by Issuer Company or by Company's Directors/ Promoters/ Promoter Group / promoting company(ies), group companies, companies promoted by the promoters/promoting company(ies):

Not applicable

M. We, have not been convicted of any fraudulent offence and none of the companies, firms, partnerships or other entities with which I have been associated have experienced any bankruptcies, receiverships, winding up proceedings or liquidations for the previous five years. Moreover, we have not been prosecuted by any statutory, regulatory or supervisory authority (including designated professional bodies), nor have We been disqualified by a court, tribunal or any other statutory or regulatory authority from acting as a member of the administrative, management or supervisory body of a company or from acting in the management or conduct of the affairs of any company or other entity for the previous three years. We have not been declared as a wilful defaulter or fraudulent borrower.

N. Further, we confirm that the Issuer Company is in compliance with the Regulation 229 and 230 and all other applicable regulations of SEBI ICDR Regulations 2018 and subsequent amendments to that as on the date of Prospectus.

we shall immediately inform the LM and Company and the Legal Advisor to the Issue, of any adverse developments/changes, in respect of the matters covered in this certificate till the date of commencement of trading of the Equity Shares to be issued under the Issue. In absence of any such written communication from me, the above information should be taken as updated information until the said Equity Shares commence trading on the Stock Exchanges. The undersigned further acknowledges and agrees that the legal advisor to the Issue, may rely on this certificate and each of the certifications made herein in rendering their legal opinions in connection with the transactions contemplated herein.

This certificate is issued in connection with the Issue and the contents of this certificate, in full or in part, can be disclosed in the offer documents and other documents or materials in relation to the Issue.

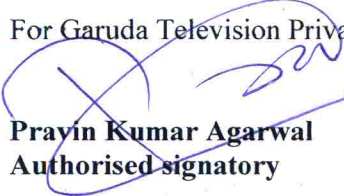
Capitalised terms used but not defined herein have the meanings assigned to them in the [Draft Prospectus or Prospectus]



Weh also consent to the submission of this consent letter as may be necessary, to any regulatory authority and/or for the records to be maintained by the Lead Manager in relation to this Issue.

Yours faithfully,

For Garuda Television Private Limited (Promoter)


Prayin Kumar Agarwal
Authorised signatory



Annexure A

Details of litigation- Promoter (mention the name)

1) Civil Cases filed against me- NIL

N.A.

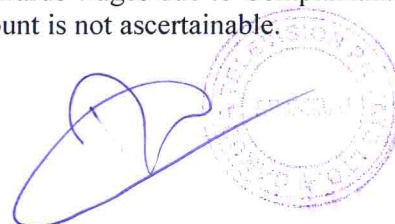
2) Civil Cases filed by me- NIL

N.A.

3) Criminal cases against me- 3

i. Rajesh Mahadevrao Gajghate (the "Complainant") had filed complaint (the "Complaint") before the Hon'ble Court of Judicial Magistrate, First Class, Nagpur (the "Court") seeking directions to Ambazari Police Station against our Promoter, Mr. Pravin Kumar Brijendra Kumar Agarwal and Directors of Garuda Amusements Park (Nagpur) Private Limited (the "Garuda Amusements Park") (collectively, the "Accused") for commission of offences punishable under Sections 295, 425, 120A, 120 of the Indian Penal Code and Section 3 of the Prevention of Damage to Public Property Act, 1984 by illegally demolishing Dr. Babasaheb Ambedkar Sanskrutik Bhawan which was located inside the premises where the Nagpur Project is proposed to be constructed by Garuda Amusements Park (Nagpur) Private Limited. The Complainant has alleged that the Accused have committed the offence punishable under Sections 295, 425, 120A, 120 of the Indian Penal Code and Section 3 of the Prevention of Damage to Public Property Act, 1984. Our Promoter, Mr. Pravin Kumar Brijendra Kumar Agarwal and the directors of Garuda Amusements Park (Nagpur) Private Limited have filed a Criminal Bail Application No. 1250 of 2023 before the Court disputing the allegations and seeking anticipatory bail. The Court granted anticipatory bail subject to the compliance of certain conditions. Further, our Promoter, Mr. Pravin Kumar Brijendra Kumar Agarwal and the directors of Garuda Amusements Park (Nagpur) Private Limited have filed a Criminal Application No. 973 of 2023 before the Hon'ble Nagpur High Court for quashing of the FIR filed by the Nagpur police in the matter. The Hon'ble Nagpur High Court has directed the police to continue investigation of the matter and obtain the leave of the court before filing of chargesheet against the Accused. The consideration amount is not ascertainable.

ii. Prakash Trilotkar (the "Complainant") has filed a Miscellaneous Criminal Complaint No.13 of 2023 (the "Complaint") before the Hon'ble Labour Court, Maharashtra at Mumbai (the "Labour Court") against PKH Ventures Limited, our Promoter Mr. Pravin Kumar Brijendra Kumar Agarwal and of the Promoter Group member, Mrs. Jyotsna Agarwal (collectively, the "Accused") to comply with the order passed by the Labour Court on November 21, 2022 (the "Order") in respect of application filed by the Complainant against the Accused to grant of an interim relief under section 30(2) of the Maharashtra Recognition of Trade Unions and Prevention of Unfair Labour Practices Act, 1931. The Hon'ble Labour Court by way of the Order has granted the interim relief to the Complainant and has directed the Accused, (a) to deposit 50% monthly wages due to Complainant from June 2020 to November 2022 in the Labour Court within 60 days of the date of the Order; and (b) to deposit 50% monthly wages due to Complainant from December 2022 till the final order in this proceeding in the Labour Court. Thereafter, in compliance of the above Order, the Accused has deposited Rs. 6.93 Lakhs before the Hon'ble Labour Court towards wages due to Complainant from June 2020 till July 2023. The consideration amount is not ascertainable.



iii. Satbir Nijjar (the “Complainant”) has filed a Complaint No. 151 of 2022 (the “Complaint”), before the Hon’ble Court of Chief Judicial Magistrate, Amritsar (the “Court”) against Mak Indian Township Private Limited, our Promoter, Mr. Pravin Kumar Brijendra Kumar Agarwal and others (collectively, the “Accused”). The Complaint is filed under Sections 406,420,120-B of Code of Criminal Procedure, 1973. However, no the copy of summons and/ or the Complaint has been received till date. The consideration amount is not ascertainable.

4) Criminal cases filed by me- NIL

N.A.

5) Notices served on me- NIL

N.A.

6) Tax related matters (direct and indirect)- 9

(Rs. In Lakhs)		
Nature of case	Number of cases	Demand Involved
Pravin Kumar Agarwal		
Direct Tax	9	40.45

*To the extent quantifiable and determinable

Details of litigation- Promoter Group (mention the name)

1) Civil Cases filed against Promoter Group - NIL

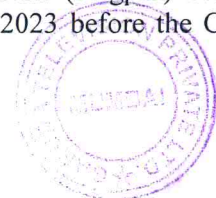
N.A.

2) Civil Cases filed by Promoter Group - NIL

N.A.

3) Criminal cases against Promoter Group - 2

i. Rajesh Mahadevrao Gajghate (the “Complainant”) had filed complaint (the “Complaint”) before the Hon’ble Court of Judicial Magistrate, First Class, Nagpur (the “Court”) seeking directions to Ambazari Police Station against our Promoter, Mr. Pravin Kumar Brijendra Kumar Agarwal and Directors of Garuda Amusements Park (Nagpur) Private Limited (the “Garuda Amusements Park”) (collectively, the “Accused”) for commission of offences punishable under Sections 295, 425, 120A, 120 of the Indian Penal Code and Section 3 of the Prevention of Damage to Public Property Act, 1984 by illegally demolishing Dr. Babasaheb Ambedkar Sanskrutik Bhawan which was located inside the premises where the Nagpur Project is proposed to be constructed by Garuda Amusements Park (Nagpur) Private Limited. The Complainant has alleged that the Accused have committed the offence punishable under Sections 295, 425, 120A, 120 of the Indian Penal Code and Section 3 of the Prevention of Damage to Public Property Act, 1984. Our Promoter, Mr. Pravin Kumar Brijendra Kumar Agarwal and the directors of Garuda Amusements Park (Nagpur) Private Limited have filed a Criminal Bail Application No. 1250 of 2023 before the Court



disputing the allegations and seeking anticipatory bail. The Court granted anticipatory bail subject to the compliance of certain conditions. Further, our Promoter, Mr. Pravin Kumar Brijendra Kumar Agarwal and the directors of Garuda Amusements Park (Nagpur) Private Limited have filed a Criminal Application No. 973 of 2023 before the Hon'ble Nagpur High Court for quashing of the FIR filed by the Nagpur police in the matter. The Hon'ble Nagpur High Court has directed the police to continue investigation of the matter and obtain the leave of the court before filing of chargesheet against the Accused. The consideration amount is not ascertainable.

- ii. Prakash Trilotkar (the "Complainant") has filed a Miscellaneous Criminal Complaint No.13 of 2023 (the "Complaint") before the Hon'ble Labour Court, Maharashtra at Mumbai (the "Labour Court") against PKH Ventures Limited, our Promoter Mr. Pravin Kumar Brijendra Kumar Agarwal and of the Promoter Group member, Mrs. Jyotsna Agarwal (collectively, the "Accused") to comply with the order passed by the Labour Court on November 21, 2022 (the "Order") in respect of application filed by the Complainant against the Accused to grant of an interim relief under section 30(2) of the Maharashtra Recognition of Trade Unions and Prevention of Unfair Labour Practices Act, 1931. The Hon'ble Labour Court by way of the Order has granted the interim relief to the Complainant and has directed the Accused, (a) to deposit 50% monthly wages due to Complainant from June 2020 to November 2022 in the Labour Court within 60 days of the date of the Order; and (b) to deposit 50% monthly wages due to Complainant from December 2022 till the final order in this proceeding in the Labour Court. Thereafter, in compliance of the above Order, the Accused has deposited Rs. 6.93 Lakhs before the Hon'ble Labour Court towards wages due to Complainant from June 2020 till July 2023. The consideration amount is not ascertainable.

- 4) Criminal cases filed by Promoter Group - NIL

N.A.

- 5) Notices served on Promoter Group - NIL

N.A.

- 6) Notices served on the Promoter Group - [●]



- 7) Tax related matters (direct and indirect)- 8

(In Lakhs)		
Nature of case	Number of cases	Demand Involved (Rs.)
Direct Tax	5	59.11
Indirect Tax	3	60.43
Total	8	119.54

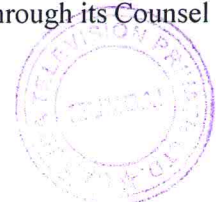
*To the extent quantifiable and determinable

Details of litigation- Group Companies

- 1) Civil Cases filed against Group Companies- 12

I. Artemis Electricals & Projects Limited (Formerly known as Artemis Electricals Limited)

- i. In the Petition No. 40/2022 filed before the MSME Facilitation Council, Thane wherein M/s Aakar Enterprises (Petitioner) has filed for arbitration proceedings against Artemis Electricals & Projects Limited, the Petitioner has claimed that there are pending dues payable by Artemis Electricals & Projects Limited. Presently the proceedings are at a stage where on 23.08.2023 Artemis Electricals & Projects Limited through its Counsel



has filed their Reply to the Claim/Petition of the Petition and the Petitioner has been given the option to file their Rejoinder to the same till the next date, which has not been notified yet. The consideration amount involved is Rs. 3532063.15/- (Rs. Thirty Five Lakhs Thirty Two Thousand Sixty Three Rupees And Fifteen Paise Only). No further date of hearing post 04.10.2023 have been posted.

- ii. In the Commercial Suit (L) No. 13331/2023 filed by Artemis Electricals & Projects Limited against M/s Shubh Die Castings Private Limited (Respondent) before the Hon'ble Bombay High Court, Artemis Electricals & Projects Limited has sought relief of recovery of assets that are under the possession of the Respondent. Presently, the proceedings are yet to be listed before the Hon'ble Court and are at 'Pre-Admission' stage. The consideration amount involved is Rs. 2,00,00,000/- (Rupees Two Crores Only).
- iii. In the Petition No. 003/2022 filed before the MSME Facilitation Council, Thane wherein M/s Bharat Wire Industries (Petitioner) has filed for arbitration proceedings against Artemis Electricals & Projects Limited, the Petitioner has claimed that there are pending dues payable by Artemis Electricals & Projects Limited. Presently the proceedings are at a stage where on 23.08.2023 Artemis Electricals & Projects Limited through its Counsel has filed their Reply to the Claim/Petition of the Petition and the Petitioner has been given the option to file their Rejoinder to the same till the next date, which has not been notified yet. The consideration amount involved is Rs. 12,43,922/- (Rupees Twelve Lakhs Forty Three Thousand Nine Hundred And Twenty Two Only). No further date of hearing post 04.10.2023 have been posted.
- iv. In the Petition No. 36/2022 filed before the MSME Facilitation Council, Thane wherein M/s Shubh Die Castings Private Limited (Petitioner) has filed for arbitration proceedings against Artemis Electricals & Projects Limited, the Petitioner has claimed that there are pending dues payable by Artemis Electricals & Projects Limited. Presently the proceedings are at a stage where on 23.08.2023 the Company through its Counsel has filed their Reply to the Claim/Petition of the Petition and the Petitioner has been given the option to file their Rejoinder to the same till the next date, which has not been notified yet. The consideration amount involved is Rs. 1,30,65,655 (Rupees 1 Crore Thirty Lakhs Sixty Five Thousand Six Hundred and Fifty Five Only). No further date of hearing post 04.10.2023 have been posted.
- v. In the Company Petition (IB) No. 257/2022, Accurex Technologies PTE Limited (Operational Creditor) has filed a Section 9 application against Artemis Electricals & Projects Limited before the Hon'ble National Company Law Tribunal, Mumbai alleging non-payment of dues for services/products provided to Artemis Electricals & Projects Limited. However, the any business transaction between the Operation Creditor and Artemis Electricals & Projects Limited has been completely denied by the Company. Presently, the matter is listed for final hearing on 18.12.2023. The consideration amount involved is Rs. 1,04,83,931.32/- (Rupees One Crore Four Lakhs Eighty Three Thousand Nine Hundred Thirty One and Paise Thirty Two Only).

II. Garuda Construction and Engineering Limited

- vi. Garuda Construction and Engineering Limited has taken over a redevelopment project in the capacity of the Joint Developer, wherein M/s. Generic Engineering Construction & Project Limited is the Developer in the project, appointed through Consent Terms dated 08.10.2021 signed between the Sharifabai Kutubuddin Wakf-ul-Aulad Trust (Land Owner) and Commercial & Residential Tenants who resided on the project land. By way of the signed Consent Terms, the Trust & Tenants were to receive arrears of rents and future rents from the Developer post deduction and payment of statutory dues payable in respect of the project land. However, since the Municipal Corporation of



Greater Mumbai (MCGM) and Brihanmumbai Municipal Corporation (BMC) did not provide the exact figures of the statutory dues payable, rents and statutory liabilities were stuck along with the project. Therefore, the Commercial Tenants, Residential Tenants and the Trust have preferred Interim Application (L) Nos. 4724/2023, 469/2023 and 15025/2023 in the Commercial Suit No. 198/2021 have been filed before the Hon'ble Bombay High Court for recovery of arrears of rents and future rents wherein the Hon'ble Court has made BMC a party to the proceedings and ordered them to be present on the next date of hearing, which is on 08.12.2023. The total consideration amount involved in all the cases is Rs. 1,79,89,457 (Rupees One Crore Seventy Nine Lakhs Eighty Nine Thousand Four Hundred and Fifty Seven Only).

III. MakIndian Township Private Limited

- vii. Joginder Singh and others (collectively, the "Plaintiffs") has filed a suit (the "Suit"), before the Hon'ble Court of Civil Judge (Senior Division), Amritsar (the "Court") against one of our Subsidiary, Makindian Township Private Limited and Sunil Kumar (collectively, the "Defendants"). The Suit is filed for imposing permanent injunction and to restrain Defendants from carrying out any construction or creating any obstruction in the common passage in Khasra Nos. 149 and 150 adjacent to property of Plaintiffs. The Suit is pending before the Hon'ble Court. The consideration amount is not ascertainable.

IV. Golden Chariot Hospitality Services Private Limited

- viii. In Complaint (ULP) No. 160/2022, Mr. Balaji Harishchandra Jadhav (Complainant) has filed a complaint against Golden Chariot Hospitality Services Private Limited alleging wrongful termination of employment. Presently, the interim application of the Complainant for interim reliefs has been rejected vide order dated 23.10.2023. The next date of hearing for further consideration is on 19.12.2023. The consideration amount is not ascertainable.
- ix. In the matter of L.D. Suit No. 26/2019 has filed before the Hon'ble Small Causes Court, Bandra by Golden Chariot Hospitality Services Private Limited against M/s Grauer & Well (Indian) Limited (Defendant) for the restoration of possession of the Licensed Premises owned by the Defendant wherein Golden Chariot Hospitality Services Private Limited was the Licensee, however, was illegally terminated during the pendency of the License Agreement by the Defendant. Therefore, Golden Chariot Hospitality Services Private Limited has preferred the present suit. However, the matter is presently stayed since the similar subject matter is pending and being heard for the purpose of specific performance before the Hon'ble City Civil Court, Dindoshi. The consideration amount involved is 3,99,381/- (Rupees Three Lakh Ninety Nine Thousand Three Hundred and Eighty One Only).
- x. In the S.C. Suit No. 571/2019 filed before the Hon'ble City Civil Court, Dindoshi filed by Golden Chariot Hospitality Services Private Limited against M/s Grauer & Well (Indian) Limited (Defendant) filed for the specific performance under Section 6 of the Specific Relief Act, 1963 for avoidance of creation of any third party rights over the License Property over which Golden Chariot Hospitality Services Private Limited has rights as the Licensee through License Agreement executed between both the parties. Presently, the matter is posted on 16.12.2023 for framing of issues. The consideration amount involved is 3,99,381/- (Rupees Three Lakh Ninety Nine Thousand Three Hundred and Eighty One Only).
- xi. In the matter of L.E.C. Suit No. 45/2021 filed before the Hon'ble Small Causes Court, Bandra filed by the M/s Grauer & Well (Indian) Limited (Plaintiff) against Golden Chariot Hospitality Services Private Limited under Section 41 of the P.S.C.C. Act,



1872 for seeking compensation of alleged non-payment of license fees. Presently, the matter is pending for hearing and is posted on 22.12.2023. The consideration amount involved is Rs. 31,43,648/- (Thirty One Lakhs Forty Three Thousand Six Hundred and Forty Eight Only).

- xii. In the matter of Writ Petition (L) No. 105/2017 filed before the Hon'ble Bombay High Court by Golden Chariot Hospitality Services Private Limited challenging the State of Maharashtra and seven other respondents, seeking judicial review or redress of certain legal issues or grievances against the Statutory Authorities. Presently, the matter is pending and is in Pre-Admission stage. The consideration amount is not ascertainable.

- 2) Civil Cases filed by Group Companies - NIL

N.A.

- 3) Criminal cases against Group Companies - 1

MakIndian Township Private Limited

Satbir Nijjar (the "Complainant") has filed a complaint (151 of 2022) (the "Complaint"), before the Hon'ble Court of Chief Judicial Magistrate, Amritsar (the "Court") against Makindian Township Private Limited, our Promoter, Mr. Pravin Kumar Brijendra Kumar Agarwal and others (collectively, the "Accused"). The Complaint is filed under Sections 406,420,120-B of Code of Criminal Procedure, 1973. However, no copy of summons and/ or the Complaint has been received till date. The consideration amount is not ascertainable.

- 4) Criminal cases filed by Group Companies - NIL

N.A.

- 5) Notices served on Group Companies - NIL

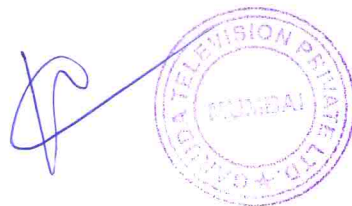
N.A.

- 6) Notices served on the Group Companies - [●]

[●]

- 7) Tax related matters (direct and indirect)- NIL

N.A.





We understand your world

HDFC Bank Limited.

Capital & Commodity Markets,
Bank, and Custody Group,
Zenith House 2nd Flr, Opp
Racecourse, Arya Nagar,
Mahalakshmi, Mumbai - 400034

To,

Date: 08.12.2023

Electro Force (INDIA) Limited
142 Garuda House, Upper Govind Nagar
Near Khailahpuri Hanuman Tempel, Malad East
Mumbai, Maharashtra, India, 400097

Sub: Consent to be named as “Banker to the Issue, Sponsor Bank and Refund Banker to the Issue” to the Company for the Initial Public Offer (IPO) of Electro Force (INDIA) Limited “(The Company)” on Stock Exchange.

Dear Sirs,

We, herewith give our consent to act as the “**Banker to the Issue, Sponsor Bank and Refund Banker to the Issue**” for the Initial Public Issue of **Electro Force (INDIA) Limited** on Stock Exchange pursuant to the provisions of section 26 & 32 of THE Companies Act, 2013. We have no objection to our name being inserted as the “**Banker to the Issue, Sponsor Bank and Refund Banker to the Issue**” in the Draft Prospectus and Prospectus to be filed with Stock Exchange and Prospectus to be filed with SEBI and Registrar of Companies (ROC), pursuant to the provisions of section 26 & 32 of Companies Act, 2013 and SEBI (ICDR) Regulations, 2018 as amended from time to time and to the other regulatory authorities as may be required.

We authorize “**Electro Force (INDIA) Limited**” to deliver a copy of this consent letter to SEBI/Stock Exchange/ Registrar of Companies, pursuant to the provisions of section 26 & 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations, 2018 as amended from time to time and to the other regulatory authorities as may be required.

Name	HDFC Bank Limited
Address	Lodha, I Think Techno Campus O-3 Level, Next to Kanjurmarg, Railway Station, Kanjurmarg (East) Mumbai- 400042
Tel No.	022 30752929 / 2928 / 2914
Email Id	siddharth.jadhav@hdfcbank.com, sachin.gawade@hdfcbank.com, eric.bacha@hdfcbank.com, tushar.gavankar@hdfcbank.com, pravin.teli2@hdfcbank.com
Contract Person	Mr.Eric Bacha , Mr.Siddharth Jadhav , Mr. Sachin Gawade, Mr. Pravin Teli, Mr. Tushar Gavankar
Website	www.hdfcbank.com
SEBI Registration	INBI00000063



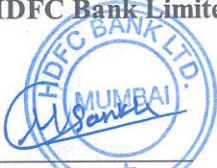
www.hdfcbank.com

We further authorize you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions to Section 26 and 32 of the Companies Act, 2013.

Thanking you,

Yours faithfully,

For **HDFC Bank Limited**



Name of Signatory: Mayuresh Sankhe
Date: 08.12.2023



**ARHAM SHARES PRIVATE LIMITED**

Registered Office- 416-417 A, X-Change Plaza, Dalal Street, Commercial Tower, Block 53 E, Gift City, Gandhi Nagar, Gandhinagar 382 355, Gujarat, India.

Corporate office- Office-2, AML Centre, 1st Floor, 8, Mahal Ind. Estate, Mahakali Caves Road, Andheri East, Mumbai 400 093, Maharashtra, India.

CIN- U67120GJ2010PTC061501

Date: 07/12/2023

To,
The Board of Directors
ELECTRO FORCE (INDIA) LIMITED
39/5, Village Waliv, Taluka - Vasai East,
District - Palghar, Maharashtra - 401 208,
India.

Sub: Proposed Public Issue of Electro Force (India) Limited (the “Company”) on Emerge Platform of NSE (“NSE EMERGE”) (the “Stock Exchange”).

Dear Sir/ Madam,

We the undersigned, hereby give our consent to our name (along with below details) being included as “**Market Maker to the Issue**” in the Prospectus/ Offer Documents which the Company intends to issue in respect of the proposed Issue of equity shares. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

Further, we hereby give our consent to include the following details in the Prospectus/ Offer Documents:

Name	Arham Shares Private Limited
Correspondence Address:	Registered Office- 416-417 A, X-Change Plaza, Dalal Street, Commercial Tower, Block 53 E, Gift City, Gandhi Nagar, Gandhinagar 382 355, Gujarat, India. Corporate Office- Office-2, AML Centre, 1 st Floor, 8, Mahal Ind. Estate, Mahakali Caves Road, Andheri East, Mumbai 400 093, Maharashtra, India.
Tel No.:	0261-6794000
E-mail:	contact@arhamshare.com
Website:	www.arhamshare.com
Contact Person:	Suketu Shah
SEBI Registration No.:	INZ000175534

Yours faithfully,

For Arham Shares Private Limited

Suketu Shah
Manager



Tel No.: 0261-6794000 | **E-mail:** contact@arhamshare.com | **Website:** www.arhamshare.com

प्ररूप घ
FORM D

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टाक दलाल और उप-दलाल) विनियम, 1992
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

000 2900

(विनियम 6 तथा 10ब / Regulations 6 and 10B)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

ARHAM SHARE PRIVATE LIMITED
Trade Name: ARHAM SHARE PRIVATE LIMITED
15th Floor, Unit no. 1B, Gift One Building
Village Ratanpur, Taluka Gandhinagar
Gandhinagar- 382355, Gujarat

को प्रतिभूतियों में क्रय, विक्रय या ब्यौहार / व्यापारों के समाशोधन तथा निपटान के क्रियाकलाप करने के लिए और ऐसे अन्य क्रियाकलाप जो स्टॉक एक्सचेंज (एक्सचेंजों) / समाशोधन निगम (निगमों) द्वारा अनुज्ञात हों करने के लिए, बोर्ड द्वारा, समय-समय पर, उसके लिए विनिर्दिष्ट शर्तों के अधीन, स्टॉक दलाल / सांपत्तिक व्यापारिक सदस्य / समाशोधन सदस्य के रूप में रजिस्ट्रीकरण प्रमाणपत्र एतद्द्वारा प्रदान करता है।

as a

Stock Broker

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s)/ clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

आवंटित रजिस्ट्रीकरण संख्या निम्नानुसार है / Registration number allotted is as under: **INZ000175534**

यह प्रमाणपत्र तब तक विधिमान्य रहेगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता।

This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.



आदेश द्वारा / By order

भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से
For and on behalf of **Securities and Exchange Board of India**

@radhaverma

ARADHANA VERMA

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

तारीख / Date : **November 8, 2021**



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

MARKET INTERMEDIARIES REGULATION
AND SUPERVISION DEPARTMENT -DoR

MIRSD/DoR/AV/DK/OW/85828/2021
December 03, 2021

The Managing Director
Arham Share Private Limited
15th Floor, Unit no 1B, Gift One Building
Village Ratanpur, Taluka Gandhinagar
GANDHINAGAR
GUJARAT-382355

Dear Sir,

Sub: Change in name of Stock Broker from Arham Share Consultants Private Limited to Arham Share Private Limited

Please find enclosed the registration certificate duly changed. The details of the stock brokers' certificate are as follows:

Former Name/Address Certificate No. of the Broker (BSE)
SEBI Regn. No. INZ000175534 Old Certificate No.0000742 Arham Share Consultants Private Limited U 8, Jolly Plaza, Athwagate Surat, Gujarat-395001
Present Name/Address Certificate No. of the Broker
SEBI Regn. No. INZ000175534 New Certificate No.0002900 Arham Share Private Limited 15th Floor, Unit no 1B, Gift One Building Village Ratanpur, Taluka Gandhinagar GANDHINAGAR GUJARAT-382355

"Pursuant to issuance of a certificate of registration afresh consequent on change in the name of the broker from **Arham Share Consultants Private Limited to Arham Share Private Limited** the certificate of registration of all the entities affiliated to the broker, contract notes and other documents issued, the agreements executed with the entities/clients etc. under the old name prior to issuance of this certificate vide this letter, shall continue to be valid as if issued for /by/executed by the broker under its new name."

"The broker should intimate to all its entities/clients etc. about the name change and a copy of this letter should be provided to them."

Yours faithfully,

Dilip Kamthe
Account Assistant

CC: The Managing Director/CEO
Bombay Stock Exchange Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai- 400 001.

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in



अनुवर्ती :
Continuation :

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

प्राप्ति-सूचना
ACKNOWLEDGEMENT

हम (नाम नीचे सारणी में दिए गए हैं) एतद्वारा यह सूचित करते हैं कि हमें भारतीय प्रतिभूति और विनिमय बोर्ड (सेबी), मुंबई का तारीख / We the following hereby acknowledge the receipt of letter dated **December 03, 2021** का पत्र और उसके साथ संलग्न रजिस्ट्रीकरण प्रमाण पत्र प्राप्त हो गया है / of Securities & Exchange Board of India, Mumbai, along with the Certificate of Registration.

सं. No.	दलाल (ब्रोकर) का नाम / ट्रेडनाम Broker Name / Trade Name	रजिस्ट्रीकरण सं. Registration No.	प्राप्तकर्ता के हस्ताक्षर Ack. Signature
1	Arham Share Private Limited 15th Floor, Unit no 1B, Gift One Building Village Ratanpur, Taluka Gandhinagar GANDHINAGAR GUJARAT-382355	INZ000175534	

PRAVIN KUMAR BRIJENDRA KUMAR AGARWAL

1105 Tower A Raheja Sherwood, Western Express Highway,
Behind HUB Mall, Goregoan East, Mumbai, Maharashtra – 400063.

PROMOTER CERTIFICATE

Date:

To,
The Board of Directors,
ELECTRO FORCE (INDIA) LIMITED
39/5, Village - Waliv, Taluka - Vasai East,
District - Palghar, Maharashtra - 401 208, India (Issuer Company)

First Overseas Capital Limited
1-2 Bhupen Chambers,
Dalal Street, Fort,
Mumbai 400001, India

(First Overseas Capital Limited being appointed in relation to the Issue hereinafter referred to as the “Lead Manager” or the “LM”)

Sub: Proposed Initial Public Offer of ELECTRO FORCE (INDIA) LIMITED (“Company”)

I, PRAVIN KUMAR BRIJENDRA KUMAR AGARWAL, am the Promoter of the Company. I, PRAVIN KUMAR BRIJENDRA KUMAR AGARWAL, hereby give my consent to the inclusion of the below mentioned information and my name being included as a Promoter of the Company in the Draft Prospectus / Prospectus (together with the “Offer Documents”) to be to be filed by the Company in connection with the proposed Issue and in any other documents, including any presentations and releases, in connection with the Issue.

This is to certify that the following description is correct and true:

A. I confirm the following to be my shareholding in the Company:

Name Of Promoter	No. Of Equity Shares	%Age
PRAVIN KUMAR BRIJENDRA KUMAR AGARWAL	1,87,920	1.08%

B. Further, the number of stock options held by me, pursuant to the, as on date is:
NIL

C. The details of my current address, occupation, qualification, age, Saving Bank details, nationality and Passport is as follows:

Address: 1105 Tower A Raheja Sherwood, Western Express Highway,
Behind HUB Mall, Goregoan East, Mumbai, Maharashtra – 400063.

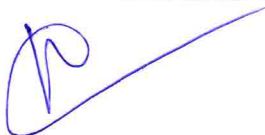
Occupation: Business

Qualification:

Age: 52

Saving Bank name, address and account number:

Bank Account Number, Bank and Branch	Bank name: The Federal Bank Limited Branch address: Mandvi, Mumbai – 400 003
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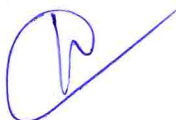
PRAVIN KUMAR BRIJENDRA KUMAR AGARWAL

1105 Tower A Raheja Sherwood, Western Express Highway,
Behind HUB Mall, Goregoan East, Mumbai, Maharashtra – 400063.

	SB account no.: 3735000106623714
Pan	AAEPA2401K
Driving Number	MH02 19900037460
Aadhar No.	6324811190497

Nationality: Indian
Passport: Z5456916

- D. This is to certify that, [except as set forth in **Annexure A**], there are no
- outstanding actions initiated by regulatory authorities such as the Securities and Exchange Board of India (the “**SEBI**”), the Reserve Bank of India, or such similar authorities or the National Stock Exchange of India Limited or BSE Limited (collectively, the “**Stock Exchanges**”),
 - outstanding civil litigation involving me (which includes cases filed by and against) me,
 - outstanding tax proceedings (including show cause notices) involving me,
 - outstanding criminal litigation filed by and against me and
 - any other litigation involving our me which may be considered material by the Company. A list of all the litigations in which I am involved, irrespective of the abovementioned materiality threshold is set forth in **Annexure A**.
 - Except as set forth in **Annexure A**, there are no outstanding litigations or tax matter against or filed by the Promoter Group and/ or Group Companies and/ or Subsidiaries.
- E. I, and the directors of our company, have not been prohibited or debarred from accessing or operating in the capital markets or restrained from buying, selling, or dealing in securities under any order or direction passed by the SEBI, stock exchanges or any other regulatory or supervisory authority or court/tribunal inside or outside India and no penalty has been imposed on us at any time in India or abroad.
- F. I further confirm that no other company with which I was or am associated as a promoter, director or a person in control is or has been debarred from accessing the capital markets or restrained from buying, selling, or dealing in securities, under any order or direction passed by the SEBI, the stock exchanges or any other regulatory or supervisory authority or court/tribunal inside or outside India and no penalty has been imposed in connection thereto on them at any time in India or abroad.
- G. I have not been declared as wilful defaulter by the Reserve Bank of India or any other regulatory or supervisory authority or any bank or financial institution and my name does not appear in intermediary caution list or related with companies whose name appears in the list of vanishing companies in any manner.
- H. I hereby confirm that there is no injunction / prohibition order of a competent court of law on the issue or on the Issuer or any of its Promoters or any of its directors to proceed ahead with the Issue.
- I. Neither I nor Issuer Company or any of its directors / promoters have been declared as a fugitive economic offender.
- J. I confirm that I have no interest in the Issue.



PRAVIN KUMAR BRIJENDRA KUMAR AGARWAL

1105 Tower A Raheja Sherwood, Western Express Highway,
Behind HUB Mall, Goregoan East, Mumbai, Maharashtra – 400063.

i) Except as stated below, there is no outstanding loan or advance given by the Company to me, either directly or indirectly:

Not applicable

ii) Except stated below I, have not undertaken any transactions in any Equity Shares of the Company, during the last one year from the date of Draft Prospectus / Prospectus:

Date of allotment	Name of the allottee	No. of shares allotted	Face value per share	Issue price per share	Reason for allotment	Benefits incurred to our Company
March 31, 2023	PRAVIN KUMAR BRIJENDRA KUMAR AGARWAL	1,33,920	₹10.00	N.A.	Bonus Issue	Capitalization of reserves and surplus

K. Further, I certify that, no penalties have been imposed and no disciplinary actions or investigations have been initiated or taken by the SEBI or the Reserve Bank of India or the Stock Exchanges or any other regulatory or supervisory authority in India or abroad against me or any of the other entities that I am associated with or was associated as director, promoter, or otherwise [except the following:]

Not applicable

L. Except as stated below, there are no defaults in respect of the payment of interest and/or principal to the debenture holders/bond holders/fixed deposit holders, banks, Fis or any other lenders by Issuer Company or by Company's Directors/ Promoters/ Promoter Group / promoting company(ies), group companies, companies promoted by the promoters/promoting company(ies):

Not applicable

M. I have not been convicted of any fraudulent offence and none of the companies, firms, partnerships or other entities with which I have been associated have experienced any bankruptcies, receiverships, winding up proceedings or liquidations for the previous five years. Moreover, I have not been prosecuted by any statutory, regulatory or supervisory authority (including designated professional bodies), nor have I been disqualified by a court, tribunal or any other statutory or regulatory authority from acting as a member of the administrative, management or supervisory body of a company or from acting in the management or conduct of the affairs of any company or other entity for the previous three years. I have not been declared as a wilful defaulter or fraudulent borrower.

N. Further, I confirm that the Issuer Company is in compliance with the Regulation 229 and 230 and all other applicable regulations of SEBI ICDR Regulations 2018 and subsequent amendments to that as on the date of Prospectus.

I shall immediately inform the LM and Company and the Legal Advisor to the Issue, of any adverse developments/changes, in respect of the matters covered in this certificate till the date of commencement of trading of the Equity Shares to be issued under the Issue. In absence of any such written communication from me, the above information should be taken as updated information until the said Equity Shares commence trading on the Stock Exchanges. The undersigned further acknowledges and agrees that the legal advisor to the Issue, may rely on this certificate and each of the certifications made herein in rendering their legal opinions in connection with the transactions contemplated herein.

PRAVIN KUMAR BRIJENDRA KUMAR AGARWAL

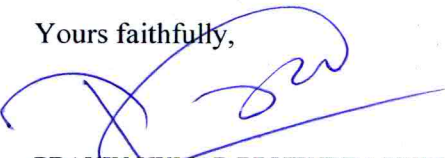
1105 Tower A Raheja Sherwood, Western Express Highway,
Behind HUB Mall, Goregoan East, Mumbai, Maharashtra – 400063.

This certificate is issued in connection with the Issue and the contents of this certificate, in full or in part, can be disclosed in the offer documents and other documents or materials in relation to the Issue.

Capitalised terms used but not defined herein have the meanings assigned to them in the [Draft Prospectus or Prospectus]

I also consent to the submission of this consent letter as may be necessary, to any regulatory authority and/or for the records to be maintained by the Lead Manager in relation to this Issue.

Yours faithfully,



PRAVIN KUMAR BRIJENDRA KUMAR AGARWAL
Promoter

Enclosed:
PAN card
Aadhar Card
Bank Details

PRAVIN KUMAR BRIJENDRA KUMAR AGARWAL

1105 Tower A Raheja Sherwood, Western Express Highway,
Behind HUB Mall, Goregoan East, Mumbai, Maharashtra – 400063.

Annexure A

Details of litigation- Promoter (mention the name)

1) Civil Cases filed against me- NIL

N.A.

2) Civil Cases filed by me- NIL

N.A.

3) Criminal cases against me- 3

i. Rajesh Mahadevrao Gajghate (the “Complainant”) had filed complaint (the “Complaint”) before the Hon’ble Court of Judicial Magistrate, First Class, Nagpur (the “Court”) seeking directions to Ambazari Police Station against our Promoter, Mr. Pravin Kumar Brijendra Kumar Agarwal and Directors of Garuda Amusements Park (Nagpur) Private Limited (the “Garuda Amusements Park”) (collectively, the “Accused”) for commission of offences punishable under Sections 295, 425, 120A, 120 of the Indian Penal Code and Section 3 of the Prevention of Damage to Public Property Act, 1984 by illegally demolishing Dr. Babasaheb Ambedkar Sanskrutik Bhawan which was located inside the premises where the Nagpur Project is proposed to be constructed by Garuda Amusements Park (Nagpur) Private Limited. The Complainant has alleged that the Accused have committed the offence punishable under Sections 295, 425, 120A, 120 of the Indian Penal Code and Section 3 of the Prevention of Damage to Public Property Act, 1984. Our Promoter, Mr. Pravin Kumar Brijendra Kumar Agarwal and the directors of Garuda Amusements Park (Nagpur) Private Limited have filed a Criminal Bail Application No. 1250 of 2023 before the Court disputing the allegations and seeking anticipatory bail. The Court granted anticipatory bail subject to the compliance of certain conditions. Further, our Promoter, Mr. Pravin Kumar Brijendra Kumar Agarwal and the directors of Garuda Amusements Park (Nagpur) Private Limited have filed a Criminal Application No. 973 of 2023 before the Hon’ble Nagpur High Court for quashing of the FIR filed by the Nagpur police in the matter. The Hon’ble Nagpur High Court has directed the police to continue investigation of the matter and obtain the leave of the court before filing of chargesheet against the Accused. The consideration amount is not ascertainable.

ii. Prakash Trilokar (the “Complainant”) has filed a Miscellaneous Criminal Complaint No.13 of 2023 (the “Complaint”) before the Hon’ble Labour Court, Maharashtra at Mumbai (the “Labour Court”) against PKH Ventures Limited, our Promoter Mr. Pravin Kumar Brijendra Kumar Agarwal and of the Promoter Group member, Mrs. Jyotsna Agarwal (collectively, the “Accused”) to comply with the order passed by the Labour Court on November 21, 2022 (the “Order”) in respect of application filed by the Complainant against the Accused to grant of an interim relief under section 30(2) of the Maharashtra Recognition of Trade Unions and Prevention of Unfair Labour Practices Act, 1931. The Hon’ble Labour Court by way of the Order has granted the interim relief to the Complainant and has directed the Accused, (a) to deposit 50% monthly wages due to Complainant from June 2020 to November 2022 in the Labour Court within 60 days of the date of the Order; and (b) to deposit 50% monthly wages due to Complainant from December 2022 till the final order in this proceeding in the

PRAVIN KUMAR BRIJENDRA KUMAR AGARWAL

1105 Tower A Raheja Sherwood, Western Express Highway,
Behind HUB Mall, Goregoan East, Mumbai, Maharashtra – 400063.

Labour Court. Thereafter, in compliance of the above Order, the Accused has deposited Rs. 6.93 Lakhs before the Hon'ble Labour Court towards wages due to Complainant from June 2020 till July 2023. The consideration amount is not ascertainable.

- iii. Satbir Nijjar (the "Complainant") has filed a Complaint No. 151 of 2022 (the "Complaint"), before the Hon'ble Court of Chief Judicial Magistrate, Amritsar (the "Court") against Mak Indian Township Private Limited, our Promoter, Mr. Pravin Kumar Brijendra Kumar Agarwal and others (collectively, the "Accused"). The Complaint is filed under Sections 406, 420, 120-B of Code of Criminal Procedure, 1973. However, no the copy of summons and/ or the Complaint has been received till date. The consideration amount is not ascertainable.

- 4) Criminal cases filed by me- NIL

N.A.

- 5) Notices served on me- NIL

N.A.

- 6) Tax related matters (direct and indirect)- 9

(Rs. In Lakhs)		
Nature of case	Number of cases	Demand Involved
Pravin Kumar Agarwal		
Direct Tax	9	40.45

*To the extent quantifiable and determinable

Details of litigation- Promoter Group (mention the name)

- 1) Civil Cases filed against Promoter Group - NIL

N.A.

- 2) Civil Cases filed by Promoter Group - NIL

N.A.

- 3) Criminal cases against Promoter Group - 2

- i. Rajesh Mahadevrao Gajghate (the "Complainant") had filed complaint (the "Complaint") before the Hon'ble Court of Judicial Magistrate, First Class, Nagpur (the "Court") seeking directions to Ambazari Police Station against our Promoter, Mr. Pravin Kumar Brijendra Kumar Agarwal and Directors of Garuda Amusements Park (Nagpur) Private Limited (the "Garuda Amusements Park") (collectively, the "Accused") for commission of offences punishable under Sections 295, 425, 120A, 120 of the Indian Penal Code and Section 3 of the Prevention of Damage to Public Property Act, 1984 by illegally demolishing Dr. Babasaheb Ambedkar Sanskrutik Bhawan which was located inside the premises where the Nagpur Project is proposed to be constructed by Garuda Amusements Park (Nagpur) Private Limited. The Complainant has alleged that the Accused have committed the offence punishable under Sections

PRAVIN KUMAR BRIJENDRA KUMAR AGARWAL

1105 Tower A Raheja Sherwood, Western Express Highway,
Behind HUB Mall, Goregoan East, Mumbai, Maharashtra – 400063.

295, 425, 120A, 120 of the Indian Penal Code and Section 3 of the Prevention of Damage to Public Property Act, 1984. Our Promoter, Mr. Pravin Kumar Brijendra Kumar Agarwal and the directors of Garuda Amusements Park (Nagpur) Private Limited have filed a Criminal Bail Application No. 1250 of 2023 before the Court disputing the allegations and seeking anticipatory bail. The Court granted anticipatory bail subject to the compliance of certain conditions. Further, our Promoter, Mr. Pravin Kumar Brijendra Kumar Agarwal and the directors of Garuda Amusements Park (Nagpur) Private Limited have filed a Criminal Application No. 973 of 2023 before the Hon'ble Nagpur High Court for quashing of the FIR filed by the Nagpur police in the matter. The Hon'ble Nagpur High Court has directed the police to continue investigation of the matter and obtain the leave of the court before filing of chargesheet against the Accused. The consideration amount is not ascertainable.

- ii. Prakash Trilokar (the "Complainant") has filed a Miscellaneous Criminal Complaint No.13 of 2023 (the "Complaint") before the Hon'ble Labour Court, Maharashtra at Mumbai (the "Labour Court") against PKH Ventures Limited, our Promoter Mr. Pravin Kumar Brijendra Kumar Agarwal and of the Promoter Group member, Mrs. Jyotsna Agarwal (collectively, the "Accused") to comply with the order passed by the Labour Court on November 21, 2022 (the "Order") in respect of application filed by the Complainant against the Accused to grant of an interim relief under section 30(2) of the Maharashtra Recognition of Trade Unions and Prevention of Unfair Labour Practices Act, 1931. The Hon'ble Labour Court by way of the Order has granted the interim relief to the Complainant and has directed the Accused, (a) to deposit 50% monthly wages due to Complainant from June 2020 to November 2022 in the Labour Court within 60 days of the date of the Order; and (b) to deposit 50% monthly wages due to Complainant from December 2022 till the final order in this proceeding in the Labour Court. Thereafter, in compliance of the above Order, the Accused has deposited Rs. 6.93 Lakhs before the Hon'ble Labour Court towards wages due to Complainant from June 2020 till July 2023. The consideration amount is not ascertainable.

- 4) Criminal cases filed by Promoter Group - NIL

N.A.

- 5) Notices served on Promoter Group - NIL

N.A.

- 6) Notices served on the Promoter Group - [●]

[●]

- 7) Tax related matters (direct and indirect)- 8

(In Lakhs)		
Nature of case	Number of cases	Demand Involved (Rs.)
Direct Tax	5	59.11
Indirect Tax	3	60.43
Total	8	119.54

*To the extent quantifiable and determinable

Details of litigation- Group Companies

- 1) Civil Cases filed against Group Companies- 12

PRAVIN KUMAR BRIJENDRA KUMAR AGARWAL

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I. Artemis Electricals & Projects Limited (Formerly known as Artemis Electricals Limited)

- i. In the Petition No. 40/2022 filed before the MSME Facilitation Council, Thane wherein M/s Aakar Enterprises (Petitioner) has filed for arbitration proceedings against Artemis Electricals & Projects Limited, the Petitioner has claimed that there are pending dues payable by Artemis Electricals & Projects Limited. Presently the proceedings are at a stage where on the last date i.e., on 23.08.2023 Artemis Electricals & Projects Limited through its Counsel has filed their Reply to the Claim/Petition of the Petition and the Petitioner has been given the option to file their Rejoinder to the same till the next date, which has not been notified yet. The consideration amount involved is Rs. 3532063.15/- (Rs. Thirty Five Lakhs Thirty Two Thousand Sixty Three Rupees And Fifteen Paise Only).
- ii. In the Commercial Suit (L) No. 13331/2023 filed by Artemis Electricals & Projects Limited against M/s Shubh Die Castings Private Limited (Respondent) before the Hon'ble Bombay High Court, Artemis Electricals & Projects Limited has sought relief of recovery of assets that are under the possession of the Respondent. Presently, the proceedings are yet to be listed before the Hon'ble Court and are at 'Pre-Admission' stage. The consideration amount involved is Rs. 2,00,00,000. (Rupees Two Crores Only).
- iii. In the Petition No. 003/2022 filed before the MSME Facilitation Council, Thane wherein M/s Bharat Wire Industries (Petitioner) has filed for arbitration proceedings against Artemis Electricals & Projects Limited, the Petitioner has claimed that there are pending dues payable by Artemis Electricals & Projects Limited. Presently the proceedings are at a stage where on the last date i.e., on 23.08.2023 Artemis Electricals & Projects Limited through its Counsel has filed their Reply to the Claim/Petition of the Petition and the Petitioner has been given the option to file their Rejoinder to the same till the next date, which has not been notified yet. The consideration amount involved is Rs. 12,43,922/- (Rupees Twelve Lakhs Forty Three Thousand Nine Hundred And Twenty Two Only).
- iv. In the Petition No. 36/2022 filed before the MSME Facilitation Council, Thane wherein M/s Shubh Die Castings Private Limited (Petitioner) has filed for arbitration proceedings against Artemis Electricals & Projects Limited, the Petitioner has claimed that there are pending dues payable by Artemis Electricals & Projects Limited. Presently the proceedings are at a stage where on the last date i.e., on 23.08.2023 the Company through its Counsel has filed their Reply to the Claim/Petition of the Petition and the Petitioner has been given the option to file their Rejoinder to the same till the next date, which has not been notified yet. The consideration amount involved is Rs. 1,30,65,655 (Rupees 1 Crore Thirty Lakhs Sixty Five Thousand Six Hundred and Fifty Five Only).
- v. In the Company Petition (IB) No. 257/2022, Accurex Technologies PTE Limited (Operational Creditor) has filed a Section 9 application against Artemis Electricals & Projects Limited before the Hon'ble National Company Law Tribunal, Mumbai alleging non-payment of dues for services/products provided to Artemis Electricals & Projects Limited. However, the any business transaction between the Operation Creditor and Artemis Electricals & Projects Limited has been completely denied by the Company. Presently, the matter is listed for final hearing on 13.10.2023. The consideration amount involved is Rs. 1,04,83,931.32/- (Rupees One Crore Four Lakhs Eighty Three Thousand Nine Hundred Thirty One and Paise Thirty Two Only).

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II. Garuda Construction and Engineering Limited

- vi. Garuda Construction and Engineering Limited has taken over a redevelopment project in the capacity of the Joint Developer, wherein M/s. Generic Engineering Construction & Project Limited is the Developer in the project, appointed through Consent Terms dated 08.10.2021 signed between the Sharifabai Kutubuddin Wakf-ul-Aulad Trust (Land Owner) and Commercial & Residential Tenants who resided on the project land. By way of the signed Consent Terms, the Trust & Tenants were to receive arrears of rents and future rents from the Developer post deduction and payment of statutory dues payable in respect of the project land. However, since the Municipal Corporation of Greater Mumbai (MCGM) and Brihanmumbai Municipal Corporation (BMC) did not provide the exact figures of the statutory dues payable, rents and statutory liabilities were stuck along with the project. Therefore, the Commercial Tenants, Residential Tenants and the Trust have preferred Interim Application (L) Nos. 4724/2023, 469/2023 and 15025/2023 in the Commercial Suit No. 198/2021 have been filed before the Hon'ble Bombay High Court for recovery of arrears of rents and future rents wherein the Hon'ble Court has made BMC a party to the proceedings and ordered them to be present on the next date of hearing, which is on 27.09.2023. The total consideration amount involved in all the cases is Rs. 1,79,89,457 (Rupees One Crore Seventy Nine Lakhs Eighty Nine Thousand Four Hundred and Fifty Seven Only).

III. MakIndian Township Private Limited

- vii. Joginder Singh and others (collectively, the "Plaintiffs") has filed a suit (the "Suit"), before the Hon'ble Court of Civil Judge (Senior Division), Amritsar (the "Court") against one of our Subsidiary, Makindian Township Private Limited and Sunil Kumar (collectively, the "Defendants"). The Suit is filed for imposing permanent injunction and to restrain Defendants from carrying out any construction or creating any obstruction in the common passage in Khasra Nos. 149 and 150 adjacent to property of Plaintiffs. The Suit is pending before the Hon'ble Court. The consideration amount is not ascertainable.

IV. Golden Chariot Hospitality Services Private Limited

- viii. In Complaint (ULP) No. 160/2022, Mr. Balaji Harishchandra Jadhav (Complainant) has filed a complaint against Golden Chariot Hospitality Services Private Limited alleging wrongful termination of employment. Presently, the interim application of the Complainant for interim reliefs has been argued upon by both the parties and is reserved for pronouncement of order on 22.09.2023. The consideration amount is not ascertainable.
- ix. In the matter of L.D. Suit No. 26/2019 has filed before the Hon'ble Small Causes Court, Bandra by Golden Chariot Hospitality Services Private Limited against M/s Grauer & Well (Indian) Limited (Defendant) for the restoration of possession of the Licensed Premises owned by the Defendant wherein Golden Chariot Hospitality Services Private Limited was the Licensee, however, was illegally terminated during the pendency of the License Agreement by the Defendant. Therefore, Golden Chariot Hospitality Services Private Limited has preferred the present suit. However, the matter is presently stayed since the similar subject matter is pending and being heard for the purpose of specific performance before the Hon'ble City Civil Court, Dindoshi. The consideration amount involved is 3,99,381/- (Rupees Three Lakh Ninety Nine Thousand Three Hundred and Eighty One Only).

PRAVIN KUMAR BRIJENDRA KUMAR AGARWAL

1105 Tower A Raheja Sherwood, Western Express Highway,
Behind HUB Mall, Goregoan East, Mumbai, Maharashtra – 400063.

- x. In the S.C. Suit No. 571/2019 filed before the Hon'ble City Civil Court, Dindoshi filed by Golden Chariot Hospitality Services Private Limited against M/s Grauer & Well (Indian) Limited (Defendant) filed for the specific performance under Section 6 of the Specific Relief Act, 1963 for avoidance of creation of any third party rights over the License Property over which Golden Chariot Hospitality Services Private Limited has rights as the Licensee through License Agreement executed between both the parties. Presently, the matter is posted on 12.09.2023 for framing of issues. The consideration amount involved is 3,99,381/- (Rupees Three Lakh Ninety Nine Thousand Three Hundred and Eighty One Only).
- xi. In the matter of L.E.C. Suit No. 45/2021 filed before the Hon'ble Small Causes Court, Bandra filed by the M/s Grauer & Well (Indian) Limited (Plaintiff) against Golden Chariot Hospitality Services Private Limited under Section 41 of the P.S.C.C. Act, 1872 for seeking compensation of alleged non-payment of license fees. Presently, the matter is pending for hearing and is posted on 27.09.2023. The consideration amount involved is Rs. 31,43,648/- (Thirty One Lakhs Forty Three Thousand Six Hundred and Forty Eight Only).
- xii. In the matter of Writ Petition (L) No. 105/2017 filed before the Hon'ble Bombay High Court by Golden Chariot Hospitality Services Private Limited challenging the State of Maharashtra and seven other respondents, seeking judicial review or redress of certain legal issues or grievances against the Statutory Authorities. Presently, the matter is pending and is in Pre-Admission stage. The consideration amount is not ascertainable.
- 2) Civil Cases filed by Group Companies - NIL
N.A.
- 3) Criminal cases against Group Companies - 1
MakIndian Township Private Limited
Satbir Nijjar (the "Complainant") has filed a complaint (151 of 2022) (the "Complaint"), before the Hon'ble Court of Chief Judicial Magistrate, Amritsar (the "Court") against Makindian Township Private Limited, our Promoter, Mr. Pravin Kumar Brijendra Kumar Agarwal and others (collectively, the "Accused"). The Complaint is filed under Sections 406,420,120-B of Code of Criminal Procedure, 1973. However, no copy of summons and/ or the Complaint has been received till date. The consideration amount is not ascertainable.
- 4) Criminal cases filed by Group Companies - NIL
N.A.
- 5) Notices served on Group Companies - NIL
N.A.

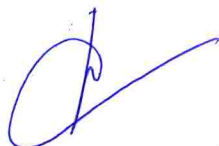
PRAVIN KUMAR BRIJENDRA KUMAR AGARWAL

1105 Tower A Raheja Sherwood, Western Express Highway,
Behind HUB Mall, Goregoan East, Mumbai, Maharashtra – 400063.

6) Notices served on the Group Companies - NIL

7) Tax related matters (direct and indirect)- NIL

N.A.

A handwritten signature in blue ink, consisting of a large, stylized 'P' followed by a horizontal line and a small flourish.



Date: 08/12/2023

The Board of Directors,
Electro Force (India) Limited,
(Formerly Known as Electro Force (India) Private Limited),
39/5, Mauje Waliv Vasai (East),
Thane Maharashtra - 401 208.

Dear Sir/Madam,

Subject: Proposed Initial Public Issue of Electro Force (India) Limited (Formerly Known as Electro Force (India) Private Limited) on SME Platform of NSE Limited

We, **M/s. Mittal Agarwal & Company**, Chartered Accountants, are the Statutory Auditors and Peer Review Auditors to the Company, hereby consent to our name and the following details / reports / certificate being included as issued by the Statutory Auditors to the Company and as an “expert” under Section 2(38) and Section 26 of the Companies Act, 2013, as amended, in relation to our reports mentioned below, in the Prospectus intended to be filed by the Company with the Securities and Exchange Board of India (the “SEBI”) and / or any relevant stock exchange(s) where the equity shares of the Company are proposed to be listed and the Prospectus which the Company intends to file with the SEBI, the Registrar of Companies, Maharashtra and any relevant stock exchange/s in respect of the Issue.

We also consent to the inclusion in the aforementioned offer documents of our examination reports/certificates relating to:

1. Restated audited financial statements dated November 29, 2023, of the Company audited by us as required by the provisions of Section 26 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, and presented pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended,
2. Our report on the “Statement of Tax Benefits” dated December 05, 2023.
3. our certificate on “No continuing defaults etc.” dated December 07, 2023.
4. our certificate on “delay in payment of statutory dues during last 3 financial years” dated September 21, 2023.
5. Interim audited financial statements for the period from 01.04.2022 to 28.02.2023 dated October 31, 2023.
6. our certificate on “availability of free reserves as on February 28, 2023” dated October 31, 2023.
7. our certificate on “Key Performance Indicators” dated December 05, 2023.
8. our certificate on “Deployment of Funds till November 30, 2023” dated December 05, 2023.
9. our certificate on “Cost of acquisition of shares by Promoters” dated November 07, 2023.
10. our certificate on “Capitalisation Statement” dated December 08, 2023.



MITTAL AGARWAL & COMPANY

CHARTERED ACCOUNTANTS

We also consent to the inclusion of references to us as “Auditors” or “Statutory Auditors” in the aforementioned offer documents and the following details with respect to us may be disclosed:

Firm Name	Mittal Agarwal & Company, Chartered Accountants
Address	404, Madhu Industrial Estate, Mogra Cross Road, Near Apollo Chamber, Andheri (East), Mumbai - 400 069
Tel. No.	+91 72080 43205 / +91 22 2832 4532
Fax -	N.A.
E-mail	deepeshmittal@mittalagarwal.com / piyush@mittalagarwal.com
Contact Person	Deepesh Mittal
Website -	http://mittalagarwal.com
Membership No.	539486
Firm Registration No.	131025W
Peer Review Certificate No.	014276 (Valid till April 30, 2025)

We are not and have not been engaged or interested in the formation or promotion or management of the Company.

We hereby authorize you to deliver a copy of this letter of consent to the Registrar of Companies, Maharashtra, pursuant to Section 23 and 26 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, the stock exchange/s and any other regulatory authority as may be required. We hereby consent to extracts of, or reference to, this certificate being used in the Draft Prospectus and the Prospectus and other offering materials, as required, in connection with the Issue.

We undertake to inform you promptly, in writing, in the event of any change to the above information until the Equity Shares get listed and commence trading on the proposed stock exchange/s, pursuant to the Issue. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the proposed stock exchanges, pursuant to the Issue.

This certificate may be relied on by the Company, the Lead Manager and the legal advisors.

For Mittal Agarwal & Company
Chartered Accountants
(Registration No. 131025W)

Deepesh mittal



Deepesh Mittal
Partner
Membership No. 539486
Place: Mumbai
Date: 08/12/2023

Enclosed: Peer Review Certificate



The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Peer Review Board

Peer Review Certificate No.: 014276

This is to certify that the Peer Review of

M/s Mittal Agarwal & Company

404, Madhu Industrial Estate, Mogra Cross Road,

Near Apollo Chambers, Andheri (East),

Mumbai-400069

FRN No. 131025W

has been carried out for the period

2018-2021

pursuant to the *Statement on Peer Review*, issued by the Council of The Institute of Chartered Accountants of India.

This Certificate shall be effective from: 20-04-2022

The Certificate shall remain valid till: 30-04-2025

Issued at New Delhi on 31-05-2022

Vasant Chitale

CA. Chandrashekhar
Vasant Chitale
Chairman
Peer Review Board

Anuj Goyal

CA. Anuj Goyal
Vice-Chairman
Peer Review Board

Nidhi

CA. Nidhi Singh
Secretary
Peer Review Board

Note : The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the '*Statement on Peer Review*'.



EKADRISHT CAPITAL PRIVATE LIMITED

MERCHANT BANKER (CATEGORY 1) – SEBI REGISTERED

CIN – U66190MH2023PTC401863 SEBI Reg. No. INM000013040

1102, Summit Business Park, Chakala, Andheri Kurla Rd, Andheri E, Mumbai 400093

Tel - 022 - 26830300 Email - info@ekadrisht.com Website - www.ekadrisht.com

Date: 07/12/2023.

To,

The Board of Directors

ELECTRO FORCE (INDIA) LIMITED

39/5, Village Waliv, Taluka - Vasai East,

District - Palghar, Maharashtra - 401 208,

India.

Sub: Proposed Public Issue of Electro Force (India) Limited (the "Company") on Emerge Platform of NSE ("NSE EMERGE") (the "Stock Exchange")

Dear Sir/ Madam,

We the undersigned, hereby give our consent to our name (along with below details) being included as "Underwriter to the Issue" in the Prospectus/ Offer Documents which the Company intends to issue in respect of the proposed Issue of equity shares. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

Further, we hereby give our consent to include the following details in the Prospectus/ Offer Documents:

Name	Ekadrisht Capital Private Limited
Correspondence Address:	Registered Office- 1102, Summit Business Bay, Chakala, Andheri Kurla Road, Andheri East, Mumbai 400 093, Maharashtra, India.
Tel No.:	+91 89286 31037
E-mail:	info@ekadrisht.com
Website:	www.ekadrisht.com
Contact Person:	Krunal Pipalia
SEBI Registration No.:	INM000013040

Yours faithfully,

For Ekadrisht Capital Private Limited

Krunal Pipalia
Vice President



मर्चेट बैंककार

प्ररुप ख
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनिमय बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(मर्चेट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

3013

(विनियम 8)
(regulation 8)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनिमय बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा प्रवर्ग I / ~~II~~ / ~~III~~ / ~~IV~~ में मर्चेट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

EKADRISHT CAPITAL PRIVATE LIMITED
1102, Summitt Business Bay, Chakala,
Andheri Kurla Road, Andheri East,
Mumbai
Maharashtra
India
400093

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / ~~II~~ / ~~III~~ / ~~IV~~ subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- *1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रोस्पेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आवंटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
- *2. ~~विनिधान सलाहकार। Investment Adviser.~~
- *3. निर्गमनों का निम्नांकन। Underwriting of Issues.
- *4. ~~संविधान प्रबंध सेवाएं। Portfolio Management Services.~~
- *5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
- *6. परामर्शी या सलाहकार। Consultant or Adviser.

(*जो लागू न हो उसे काट दें) (*Delete whichever are not applicable)

II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड

II.Registration Code for the merchant banker is MB /

INM000013040

III. यह प्रमाणपत्र

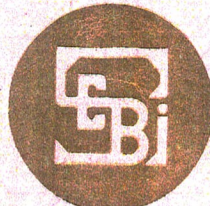
III. This Certificate shall be valid from

This certificate of Registration shall be valid from 05/09/2023
unless it is suspended or cancelled by the Board.

~~तक विधिमान्य होगा और जैसे भारतीय प्रतिभूति और विनिमय बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।~~

~~and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.~~

आदेश द्वारा
By order



Achal Singh

भारतीय प्रतिभूति और विनिमय बोर्ड
के लिए और उसकी ओर से

For and on behalf of

Securities and Exchange Board of India

स्थान Place

Mumbai

तारीख Date

September 05, 2023