ELECTRO FORCE (INDIA) LIMITED

(Formerly known as "Electro Force (India) Private Limited")

CIN: U51909MH2010PLC204214

Registered Office: 39/5, Mauje Waliv Vasai (East) Thane 401208

Website: www.electroforceindia.com **Tel. No**.: 022-26530164

Email Id.: compliance@electroforceindia.com

Date: November 13, 2025

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Symbol: EFORCE

Sub: Outcome of Board Meeting held on November 13, 2025..

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and 33 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations, 2015") we hereby inform you that, the Board of Directors of the Company at their Meeting held today i.e. November 13, 2025 has approved the following:

1. Financial Results:
    a. Approved the Unaudited Standalone Financial Results for the half year ended September 30, 2025 along with the Statement of Assets and Liabilities and Statement of Cash Flow of the Company.
    b. Standalone Limited Review Report for the half year ended September 30, 2025 as issued by the Statutory Auditor of the Company.
    c. Disclosure of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 5:40 PM and Concluded at 6:45 PM.

Request you to please take the details on record

Thanking You,
For Electro (Force) India Limited

SAIDEEP SHANTARAM BAGALE

Digitally signed by SAIDEEP SHANTARAM BAGALE

Saideep Shantaram Bagale
Whole Time Director
DIN: 07196456

MITTAL AGARWAL & COMPANY
CHARTERED ACCOUNTANTS

Limited Review Report on the Unaudited Half Yearly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Electro Force (India) Limited

1) We have reviewed the accompanying statement of Unaudited Financial Results of **Electro Force (India) Limited** (the "Company") for the half year ended 30 September 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

1) This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the SEBI Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review. Our responsibility is to express a conclusion on the statement based on our review.

2) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards ('AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4) The figures for the year ended March 31, 2025 as reported in these Financial Results are the balancing figures between audited figures in respect of the full financial year and the and unaudited and unpublished half yearly figures upto September 30, 2024.

For **Mittal Agarwal & Company**
Chartered Accountants
(Firm Registration No. 131025W)

MITTAL AGARWAL & CO. MUMBAI F.R. 131025W Chartered Accountants

Piyush Agarwal
Partner
Membership No. 135505

Place: Mumbai
Dated: 13/11/2025
UDIN: 25135505BMKSHF2909

Electro Force (India) Limited
CIN - U51909MH2010PLC204214
Address: 39/5, Mauje Waliv Vasai (East), Thane, Thane, Maharashtra, India, 401208

Statement of Unaudited Financial Results for the Half Year Ended September 30th, 2025

(₹ in Lakhs)

S No	Particulars	Half Year Ended			Year Ended
		September 30th, 2025	**March 31st, 2025**	**September 30th, 2024**	**March 31st, 2025**
		(Unaudited)	**(Unaudited)**	**(Unaudited)**	**(Audited)**
1	**Income**				
	Revenue from operations	956.20	3,680.72	1,558.34	5,239.06
	Other income	136.58	92.90	0.69	93.59
	Total Income	**1,092.78**	**3,773.61**	**1,559.03**	**5,332.64**
2	**Expenses**				
	Cost of material consumed	826.76	3,729.90	1,185.53	4,915.43
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(35.91)	(348.30)	84.43	(263.87)
	Employee benefit expenses	48.06	59.22	48.28	107.50
	Finance costs	4.85	1.86	0.59	2.45
	Depreciation and amortisation expense	21.68	26.69	26.96	53.65
	Other expenses	111.22	144.18	199.36	343.55
	Total Expenses	**976.66**	**3,613.57**	**1,545.15**	**5,158.71**
3	**Profit / (loss) before exceptional items and tax (1 - 2)**	**116.12**	**160.05**	**13.88**	**173.93**
4	Exceptional items	-	-	-	-
5	**Profit /(loss) before Tax (3 - 4)**	**116.12**	**160.05**	**13.88**	**173.93**
6	**Tax expense**				
	(a) Current income tax	29.50	41.80	2.82	44.61
	(b) Deferred income tax	0.27	0.61	0.68	1.29
	(c) Earlier Year income tax	-	-	-	-
7	**Profit /(Loss) for the period from continuing operations (5 - 6)**	**86.35**	**117.64**	**10.39**	**128.03**
8	Profit /(Loss) from discontinuing operations	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-
10	**Profit /(Loss) from discontinuing operations (after tax) (8 - 9)**	-	-	-	-
11	**Profit /(Loss) for the period (7 + 10)**	**86.35**	**117.64**	**10.39**	**128.03**
12	**Reserves**				4,807.68
13	**Details of Equity Share Capital**				
	Paid up Equity Share Capital				2,340.00
	Face Value of Equity Share Capital (₹)				10.00
14	**Earnings per share**				
	(a) Basic	0.37	0.50	0.04	0.55
	(b) Diluted	0.37	0.50	0.04	0.55

ELECTROFORCE (INDIA) LTD

Electro Force (India) Limited
CIN - U51909MH2010PLC204214
Address: 39/5, Mauje Waliv Vasai (East), Thane, Thane, Maharashtra, India, 401208

Statement of Unaudited Cash Flows for the Half Year Ended September 30th, 2025

(₹ in Lakhs)

S No	Particulars	Half Year Ended September 30th, 2025 (Unaudited)	Year Ended March 31st, 2025 (Audited)
A:	**Cash Flow from Operating Activities:**		
	Net Profit before tax as per Statement of Profit and Loss	116.12	173.93
	Adjusted for:		
	Depreciation and Amortisation Expense	21.68	53.65
	Interest Income	(136.58)	(93.59)
	Finance Costs	4.85	2.45
	Operating Profit before Working Capital Changes	**6.08**	**136.44**
	Adjusted for:		
	Trade and Other Receivables	85.88	(1,655.57)
	Inventories	(190.26)	(346.51)
	Short Term Loans and Advances	(83.00)	4,679.13
	Trade and Other Payables	26.04	(20.91)
	Other Current Liabilities	(58.36)	(872.71)
	Short Term Provisions	-	3.96
		(219.71)	**1,787.40**
	Cash Generated from Operations	(213.63)	1,923.84
	Taxes Paid (net)	(2.60)	(210.97)
	Net Cash Flow used in Operating Activities	**(216.22)**	**1,712.87**
B:	**Cash Flow From Investing Activities:**		
	Purchase of Fixed Assets (Net)	(2.71)	(1,812.90)
	Interest Income	136.58	93.59
	Long Term Loans and Advances	-	79.66
	Net Cash Flow from / (used in) Investing Activities	**133.87**	**(1,639.66)**
C:	**Cash Flow From Financing Activities:**		
	Issue of Equity Share Capital	-	-
	Issue Expenses	-	-
	Finance Costs	(4.85)	(2.45)
	Net Cash Generated from / (used in) Financing Activities	**(4.85)**	**(2.45)**
	Net (Decrease) / Increase in Cash and Cash Equivalents	(87.21)	70.77
	Opening Balance of Cash and Cash Equivalents	185.86	115.10
	Closing Balance of Cash and Cash Equivalents	**98.65**	**185.86**

ELECTROFORCE (INDIA) LTD

Electro Force (India) Limited
CIN - U51909MH2010PLC204214
Address: 39/5, Mauje Waliv Vasai (East), Thane, Thane, Maharashtra, India, 401208

Statement of Unaudited Assets and Liabilities as at September 30th, 2025

(₹ in Lakhs)

Sr. No.	Particulars	As at September 30th, 2025 (Unaudited)	As at March 31st, 2025 (Audited)
I	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	Share Capital	2,340.00	2,340.00
	Reserves and Surplus	4,894.03	4,807.68
		7,234.03	**7,147.68**
2	**Non Current Liabilities**		
	Long Term Borrowings	-	-
	Provisions	6.92	6.92
3	**Current Liabilities**		
	Trade and Other Payables Due to		
	Micro and Small Enterprises	190.11	140.12
	Other than Micro and Small Enterprises	206.49	230.43
	Other Current Liabilities	19.90	78.27
	Provisions	60.03	33.12
	Total	**7,717.47**	**7,636.54**
II	**ASSETS**		
4	**Non-Current Assets**		
	Property, Plant and Equipment		
	Property, Plant and Equipment	205.94	224.91
	Intangible Assets	5.05	5.05
	Capital Work in Progress	1,810.25	1,810.25
	Long Term Loans and Advances	19.10	19.10
	Deferred Tax Assets	47.94	48.22
5	**Current Assets**		
	Inventories	1,519.13	1,328.87
	Trade Receivables	1,990.73	2,076.61
	Cash and Cash Equivalents	98.65	185.86
	Short Term Loans and Advances	2,020.67	1,937.66
	Total	**7,717.47**	**7,636.54**

ELECTROFORCE (INDIA) LTD

Electro Force (India) Limited
CIN - U51909MH2010PLC204214
Address: 39/5, Mauje Waliv Vasai (East), Thane, Thane, Maharashtra, India, 401208

Notes on Unaudited Financial Results for the Half Year Ended September 30th, 2025

1. The above financial results have been reviewed and approved by the Board of Directors in its meeting held on 13 November 2025.

2. The financial results have been prepared in accordance with Accounting Standards as prescribed under section 133 of the Companies Act, 2023 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

3. As per Ministry of Corporate Affairs notification dated February 16th, 2015, Companies whose securities are listed on SME Exchange as referred to in chapter XB of the Securities and Exchange Board of India, (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of Ind AS.

4. Disclosure under AS 17 - 'Segment Reporting' could not be provided as sufficient information relating to the same was not available with the management. Further the Company conducts its business in only one Geographical Segment, viz., India.

5. The figures in respect of results for the half year ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and published half yearly figures upto September 30, 2024.

6. The figures for the comparative periods have been regrouped/reclassified wherever necessary. All the regroupings and reclassifications are on account of change in the presentation or classification of items. The above regroupings and reclassifications have no impact on the profit of the company for the half year ended September 30, 2025 or the previous periods.

7. The balance appearing under the head Trade Payable, Loans and Advances, Other Current Liabilities are subject to Confirmation and Reconciliation and Consequent adjustments, if any, will be accounted for in the year of confirmation and/ or reconciliation.

8. The audited Financial Results of the Company are available on Company's website i.e., www.electroforceindia.com and also on the website of NSE Limited, www.nseindia.com, where the Shares of the Company are listed.

For and on behalf of the Board

Saideep Shantaram Bagale
Whole time Director
DIN - 07196456

ELECTROFORCE (INDIA) LTD

Place: Mumbai
Date: 13/11/2025